August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: NITTOC CONSTRUCTION CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 1929
URL: https://www.nittoc.co.jp
Representative: Naoto Kami, President & Representative Director
Inquiries: Masakazu Itabashi, Manager, Accounting Department, Administration Division
Telephone: +81-3-5645-5047
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	18,529	7.1	765	52.2	837	47.7	466	28.6
June 30, 2025	17,297	23.6	503	-	567	-	362	-

Note: Comprehensive income For the three months ended June 30, 2026: ¥460 million [18.1%]
For the three months ended June 30, 2025: ¥389 million [330.1%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	11.16	-
June 30, 2025	8.68	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	59,542	37,294	62.2	886.43
March 31, 2026	62,395	37,961	60.4	902.46

Reference: Equity
As of June 30, 2026: ¥37,025 million
As of March 31, 2026: ¥37,695 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	22.00	-	27.00	49.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		22.00		28.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	38,000	0.9	2,300	28.2	2,300	23.3	1,550	31.1	37.11
Fiscal year ending March 31, 2027	80,500	(3.9)	5,500	(5.6)	5,500	(8.9)	3,700	(11.2)	88.58

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	41,774,899 shares
As of March 31, 2026	41,774,899 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	5,781 shares
As of March 31, 2026	5,622 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	41,769,165 shares
Three months ended June 30, 2025	41,748,923 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

Earnings forecasts are based on information available as of the date of this release, and actual results may differ from forecasts due to various factors in the future.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	17,732	18,686
Notes receivable, accounts receivable from completed construction contracts and other	20,771	17,419
Electronically recorded monetary claims - operating	3,652	2,928
Merchandise and finished goods	33	35
Real estate for sale	0	0
Costs on construction contracts in progress	250	355
Raw materials and supplies	889	869
Other	656	809
Allowance for doubtful accounts	(2)	(1)
Total current assets	43,984	41,103
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,069	2,025
Machinery, vehicles, tools, furniture and fixtures, net	2,817	2,772
Land	5,243	5,190
Construction in progress	282	283
Other, net	11	11
Total property, plant and equipment	10,425	10,283
Intangible assets	370	353
Investments and other assets		
Investment securities	5,976	6,012
Deferred tax assets	963	1,113
Other	713	713
Allowance for doubtful accounts	(37)	(37)
Total investments and other assets	7,615	7,801
Total non-current assets	18,411	18,438
Total assets	62,395	59,542

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	6,923	5,960
Electronically recorded obligations - operating	6,761	5,750
Current portion of long-term borrowings	168	168
Lease liabilities	3	2
Income taxes payable	1,330	415
Advances received on construction contracts in progress	840	1,226
Provision for warranties for completed construction	174	174
Provision for loss on construction contracts	29	81
Provision for bonuses	1,564	661
Provision for bonuses for directors (and other officers)	46	1
Other	2,005	3,237
Total current liabilities	19,847	17,679
Non-current liabilities		
Long-term borrowings	351	308
Lease liabilities	7	6
Retirement benefit liability	4,080	4,104
Provision for retirement benefits for directors (and other officers)	10	10
Other	136	136
Total non-current liabilities	4,586	4,567
Total liabilities	24,434	22,247
Net assets		
Shareholders' equity		
Share capital	6,088	6,088
Capital surplus	1,788	1,788
Retained earnings	27,632	26,971
Treasury shares	(5)	(5)
Total shareholders' equity	35,504	34,842
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,645	1,667
Foreign currency translation adjustment	50	34
Remeasurements of defined benefit plans	495	480
Total accumulated other comprehensive income	2,190	2,182
Non-controlling interests	266	269
Total net assets	37,961	37,294
Total liabilities and net assets	62,395	59,542

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales		
Net sales of completed construction contracts	17,234	18,489
Sales in other businesses	63	40
Total net sales	17,297	18,529
Cost of sales		
Cost of sales of completed construction contracts	14,315	15,388
Cost of sales in other businesses	54	27
Total cost of sales	14,370	15,416
Gross profit		
Gross profit on completed construction contracts	2,918	3,100
Gross profit - other business	9	13
Total gross profit	2,927	3,113
Selling, general and administrative expenses	2,424	2,347
Operating profit	503	765
Non-operating income		
Interest income	0	1
Dividend income	67	91
license income	2	2
Other	8	13
Total non-operating income	79	109
Non-operating expenses		
Interest expenses	3	2
Guarantee commission	6	4
Foreign exchange losses	4	30
Other	0	0
Total non-operating expenses	15	37
Ordinary profit	567	837
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Impairment losses	-	64
Total extraordinary losses	0	64
Profit before income taxes	566	772
Income taxes - current	398	449
Income taxes - deferred	(191)	(154)
Total income taxes	206	295
Profit	360	477
Profit (loss) attributable to non-controlling interests	(1)	11
Profit attributable to owners of parent	362	466

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	360	477
Other comprehensive income		
Valuation difference on available-for-sale securities	47	22
Foreign currency translation adjustment	(6)	(25)
Remeasurements of defined benefit plans, net of tax	(11)	(14)
Total other comprehensive income	29	(16)
Comprehensive income	389	460
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	394	458
Comprehensive income attributable to non-controlling interests	(4)	2

(Notes on segment information, etc.)

Segment Information

The three months of the previous fiscal year (April 1, 2025 to June 30, 2025) and the three months of the current fiscal year (April 1, 2026 to June 30, 2026)

The Group's reporting segments are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance, for which financial information is available separately among the constituent units of the Company and its consolidated subsidiaries.

In addition to the construction business, the Group is engaged in businesses such as the sale of products and materials, but these are not important as disclosure information and are omitted because they are a single segment of the construction business.