

Third Quarter of the Fiscal Year Ending March 2026

Financial Results Presentation Materials

February 9, 2026

日特建設株式会社

©2026 NITTOC Co.,Ltd.

DISCLAIMER: This English document is translated using a machine translation. You may use this for reference purposes only, fully understanding that it may include inaccurate translations. It is your sole responsibility if you rely not on the Japanese original but on this translation.

Message

We take pride in our vital behind-the-scenes roles in society.

Company motto

Continuing to play a vital, behind-the-scenes role
in society through dependable construction technologies

Management Philosophy

Mission

A company that contributes to building a safe and secure national land

Value

Comprehensive technical capabilities and efficient management
of foundation construction

Vision

Expert in foundation construction
with a focus on environmental and disaster prevention construction,
fostered by reliable technical capabilities

1	Consolidated Financial Results Summary	pp.4-5
2	Consolidated Quarterly Trends	pp.6-8
3	Consolidated Trends by Type of Construction	pp.9-11
4	Consolidated Balance Sheet	pp.12
5	Consolidated Financial Results Forecast	pp.13

1-(1). Summary of Consolidated Financial Results (unit: million yen)



◆ Amount of Orders : +0.4% YoY, +5.4% Versus two years prior

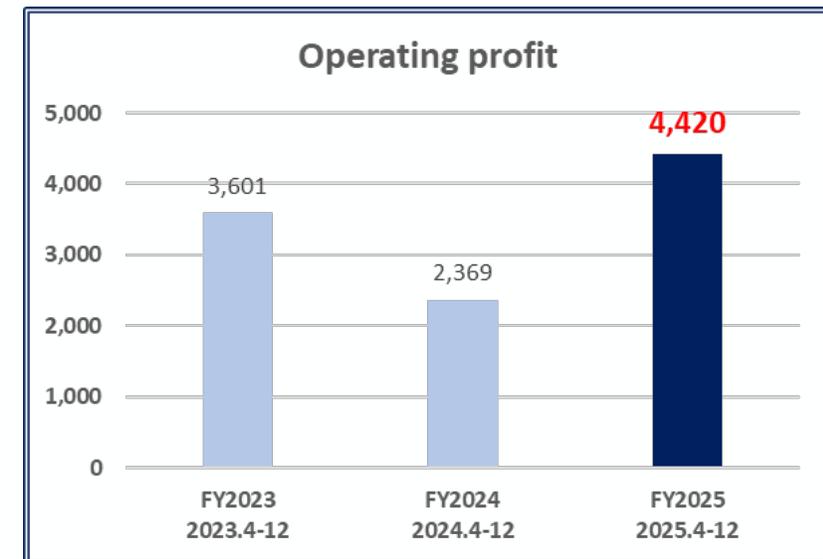
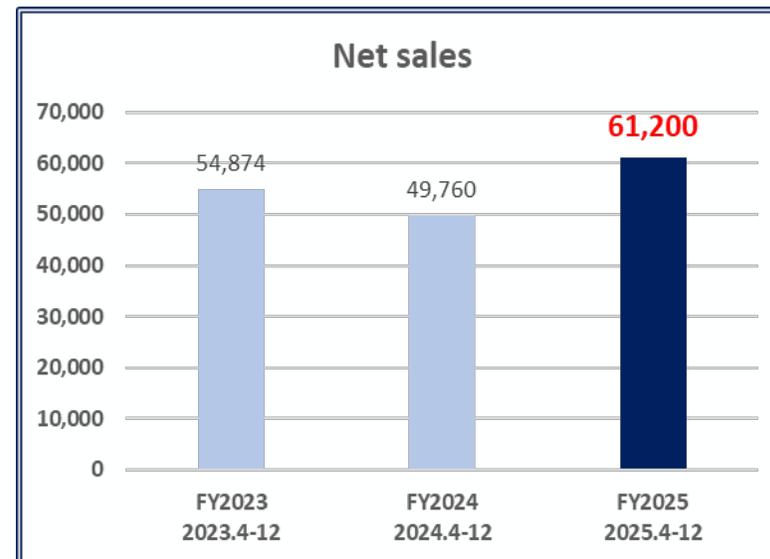
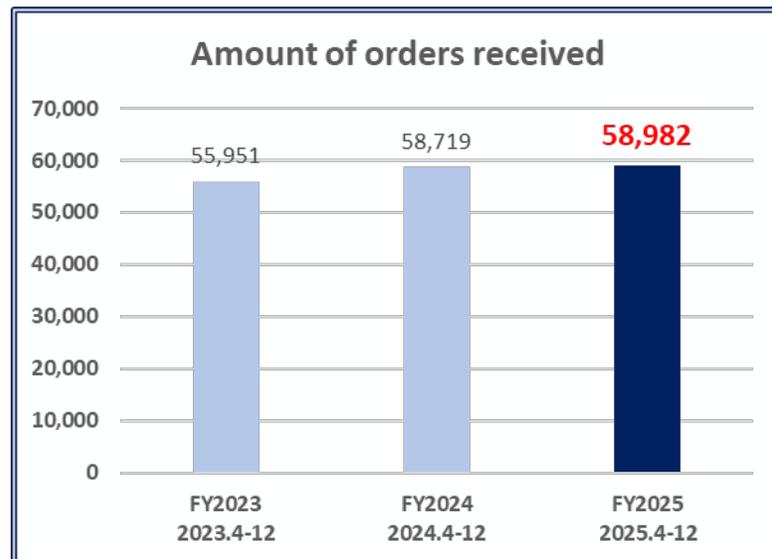
Increased by 0.4% YoY due to orders for slope construction work for the reconstruction work following the Noto Peninsula Earthquake and for foundation and ground improvement work for extension of the Hokkaido Shinkansen line, as well as the portion recorded by newly consolidated subsidiary, ASO FOAM CRETE CO.,Ltd.

◆ Net sales: +23.0% YoY, +11.5% Versus two years prior

YoY growth was +23.0% due to the recording of erosion control and landslide countermeasures for slope construction in Nara Prefecture, and for the foundation and ground improvement work for extension of the Hokkaido Shinkansen line, as well as a large number of on-hand construction projects contributing to the consolidated cumulative third quarter under review.

◆ Operating profit: +86.5% YoY, +22.8% Versus two years prior

In addition to the increase in net sales, profit margin and gross profit increased by 86.5% year on year due to the company-wide continuous cost control from the time of receiving orders.



1-(2). Summary of Consolidated Financial Results (unit: million yen)



Consolidated	FY2023 2023.4-12	FY2024 2024.4-12	FY2025 2025.4-12	Compared to the previous year	
				Difference	% change
Amount of orders received	55,951	58,719	58,982	263	0.4%
Net sales	54,874	49,760	61,200	11,440	23.0%
Gross profit on completed construction contracts	9,845	8,968	11,623	2,654	29.6%
SG & A expenses	6,243	6,598	7,202	604	9.2%
Operating profit	3,601	2,369	4,420	2,050	86.5%
Ordinary profit	3,630	2,480	4,618	2,138	86.2%
Profit attributable to owners of parent	2,444	1,546	3,038	1,491	96.5%

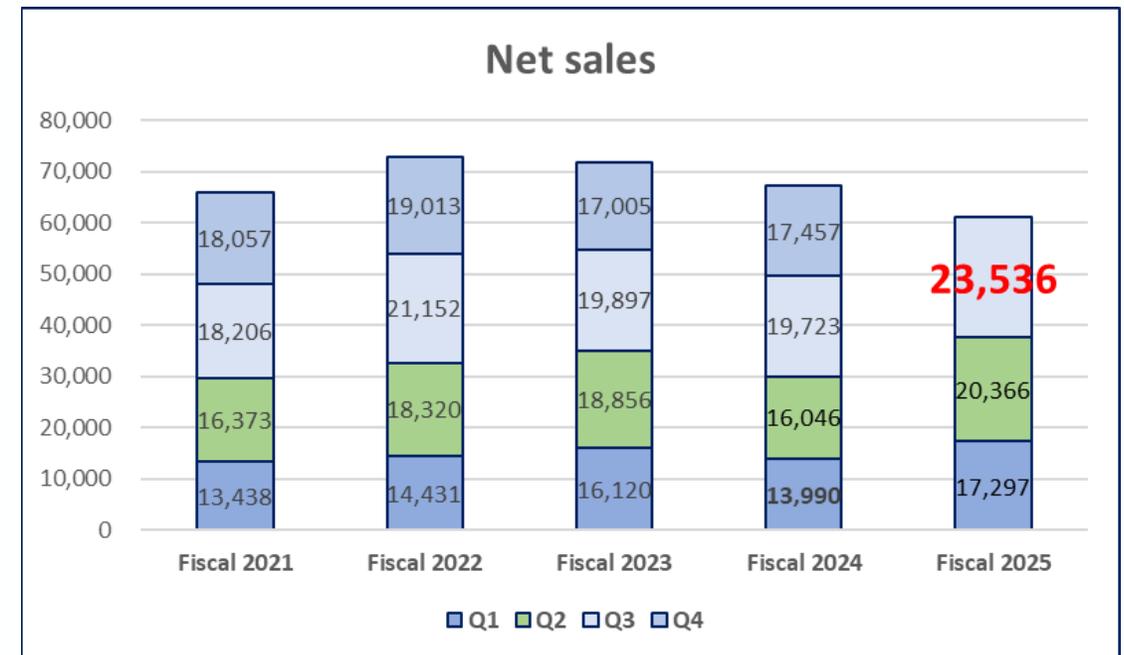
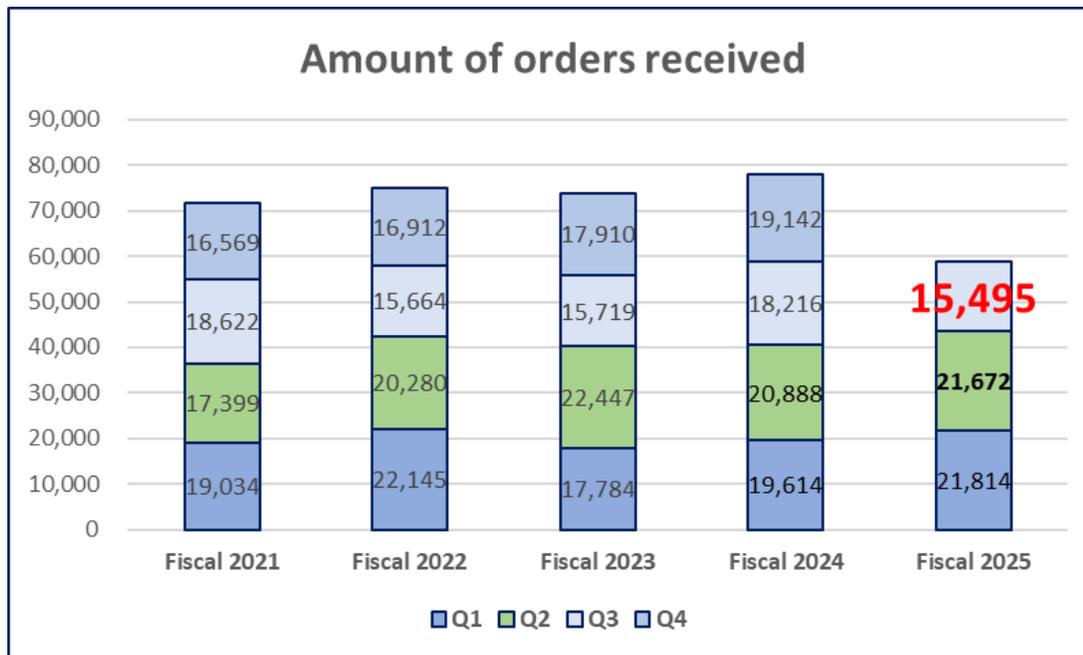
2-(1). Consolidated Quarterly Trends (unit: million yen)

Orders received: 15.4 billion yen, down 2.7 billion yen (down 14.9% YoY) for Q3 (October-December)

In the third quarter, received orders decreased 14.9% year on year, but remained at a high level in the cumulative period of third quarter.

Net sales: 23.5 billion yen, up 3.8 billion yen (+19.3% YoY) for Q3 (October-December)

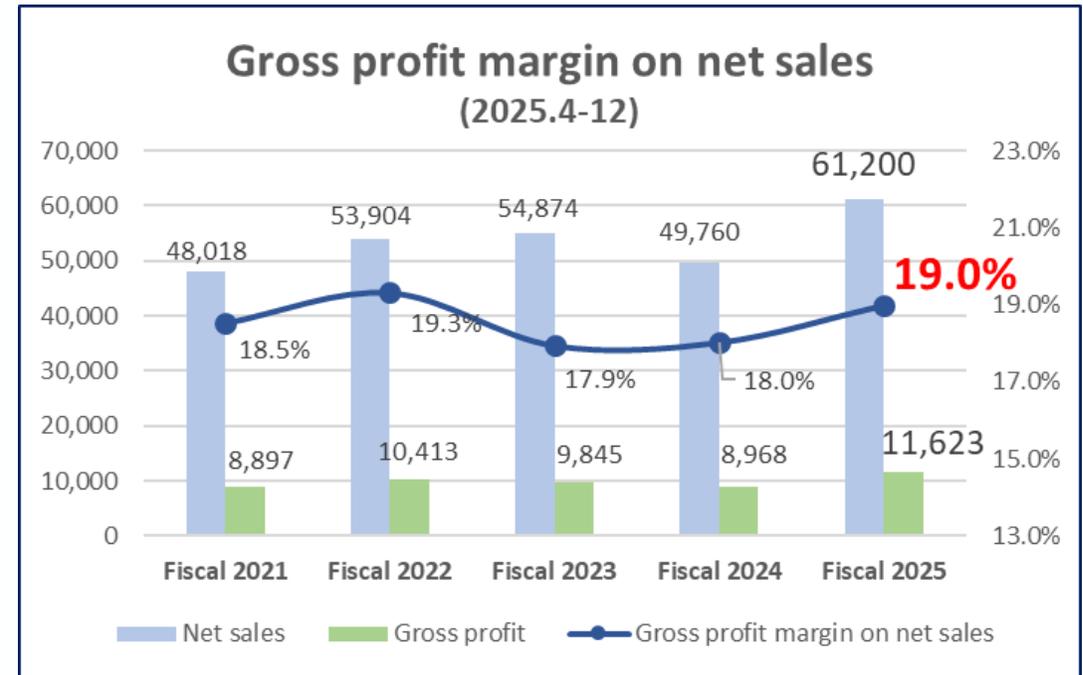
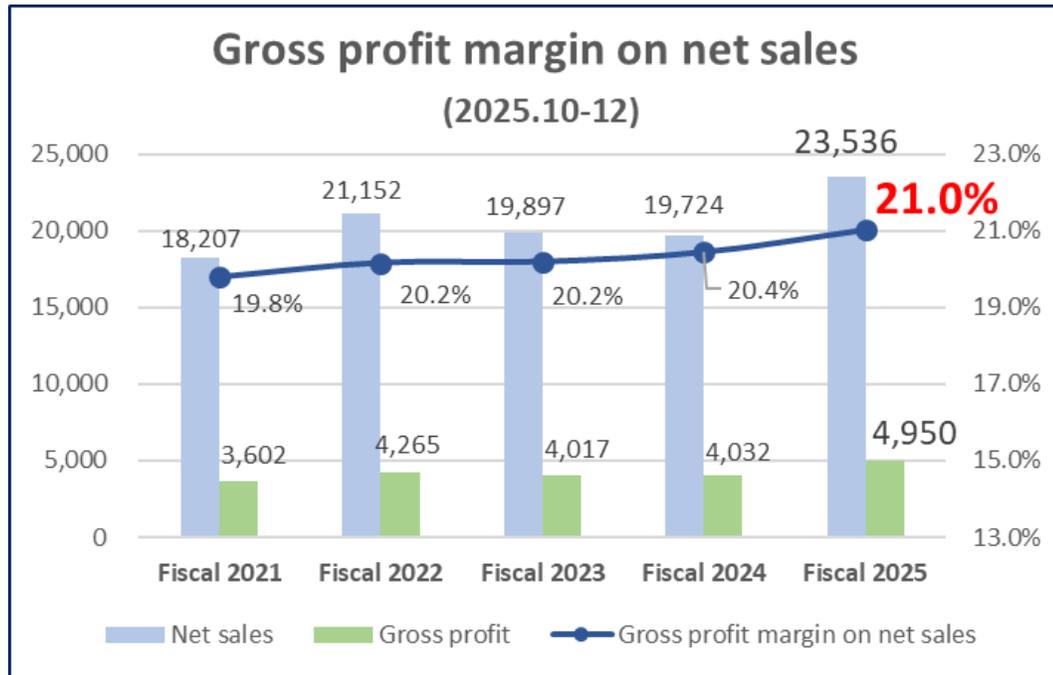
YoY +19.3% due to the large number of on-hand construction projects contributing to the third quarter.



2-(2). Consolidated Quarterly Trends (unit: million yen)

Gross profit margin: **21.0%** (up 0.6 percentage points YoY) for Q3 (October-December)

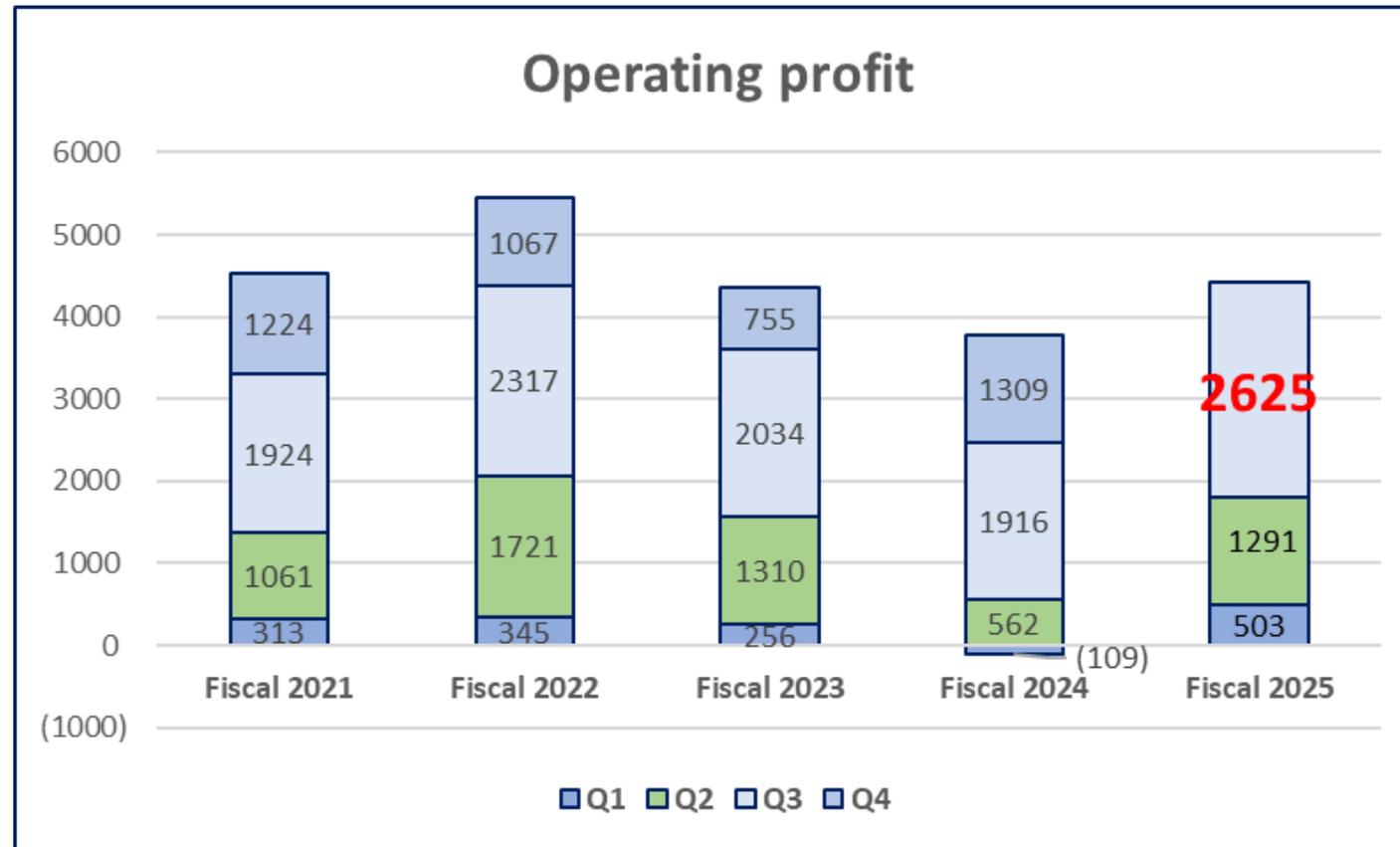
In addition to the increase in net sales, the gross profit margin was 21.0% in the third quarter under review due to the continued company-wide cost control from the time of receiving orders.



2-(2). Consolidated Quarterly Trends (unit: million yen)

Operating profit: **2.6 billion yen (+ 37.1% YoY)** for Q3 (October-December)

Net sales increased by 700 million yen from the previous quarter to 2.6 billion yen.

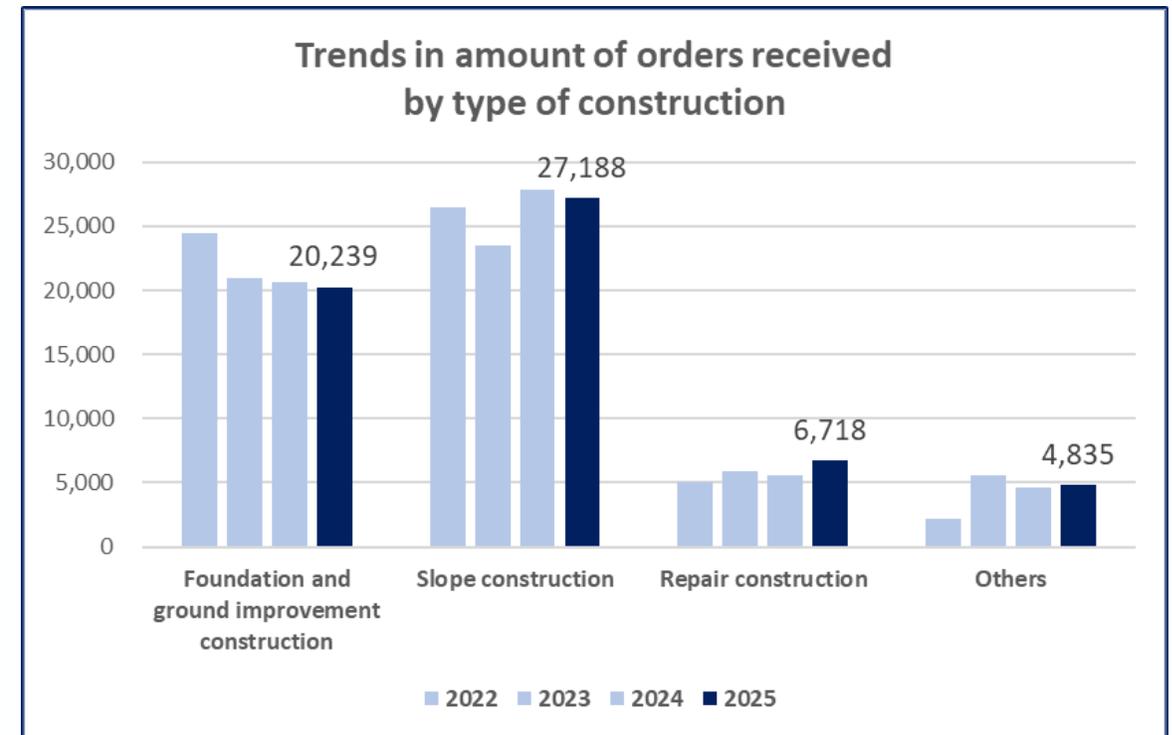


3-(1). Order Intake by Type of Construction (unit: million yen)

Foundation and ground improvement work: 20.2 billion yen (down 2.0% YoY),
Slope construction work: 27.1 billion yen (down 2.5% YoY), Repair work: **6.7 billion yen (up 21.6% YoY),**
Others (Set of civil engineering works, propulsion work, etc.): 4.8 billion yen (+4.1% YoY)

Both foundation / ground improvement work and slope construction work were maintained at high levels, and repair work was up 21.6% YoY. Overall growth was +0.4% YoY.

Consolidated amount of orders received	FY2022 2022.4-12	FY2023 2023.4-12	FY2024 2024.4-12	FY2025 2025.4-12	Compared to the previous fiscal year	
					fluctuation	%
Foundation and ground improvement construction	24,430	20,935	20,658	20,239	(418)	(2.0%)
Slope construction	26,485	23,540	27,888	27,188	(699)	(2.5%)
Repair construction	4,992	5,875	5,524	6,718	1,193	21.6%
Others	2,180	5,599	4,646	4,835	189	4.1%
Total	58,087	55,949	58,719	58,982	263	0.4%

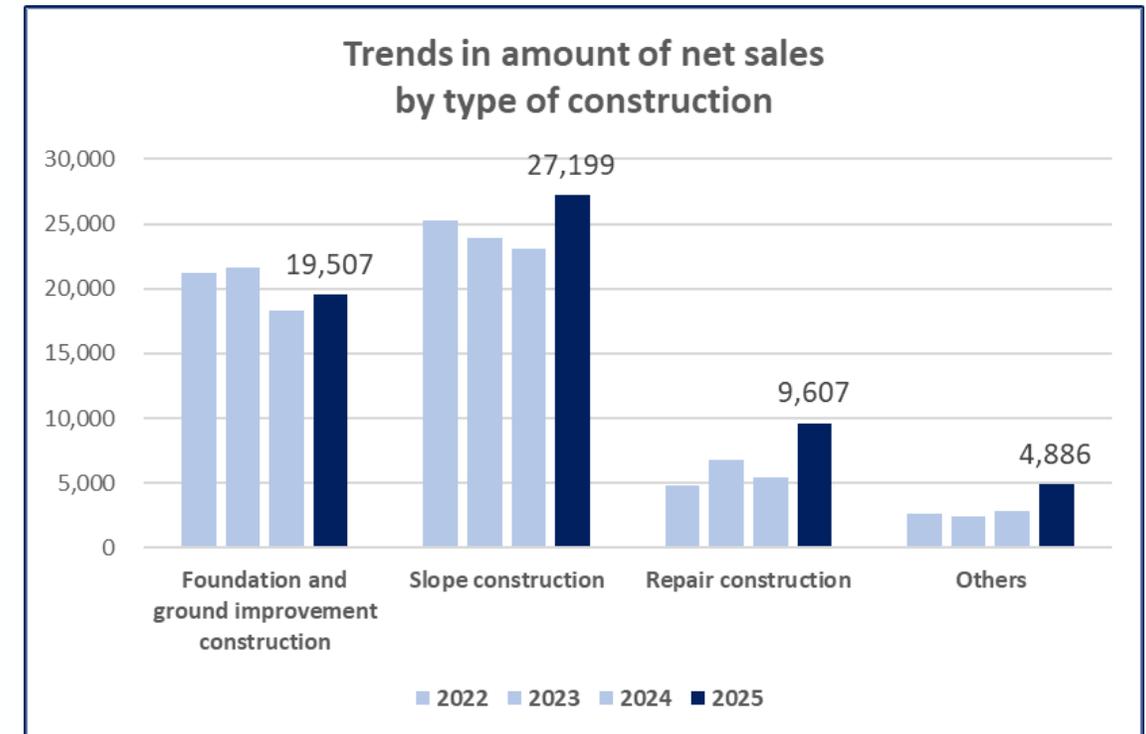


3-(2). Net Sales by Type of Construction (unit: million yen)

Foundation and ground improvement work: **19.5 billion yen (up 6.4% YoY)**,
Slope construction work: **27.1 billion yen (up 17.6% YoY)**, Repair work: **9.6 billion yen (up 77.6% YoY)**

Overall sales increased by 23.0% YoY due to the large number of on-hand construction projects contributing to the cumulative third quarter.

Consolidated net sales	FY2022 2022.4-12	FY2023 2023.4-12	FY2024 2024.4-12	FY2025 2025.4-12	Compared to the previous fiscal year	
					fluctuation	%
Foundation and ground improvement construction	21,183	21,673	18,340	19,507	1,167	6.4%
Slope construction	25,292	23,966	23,129	27,199	4,069	17.6%
Repair construction	4,802	6,792	5,408	9,607	4,198	77.6%
Others	2,625	2,441	2,880	4,886	2,005	69.6%
Total	53,902	54,874	49,760	61,200	11,440	23.0%

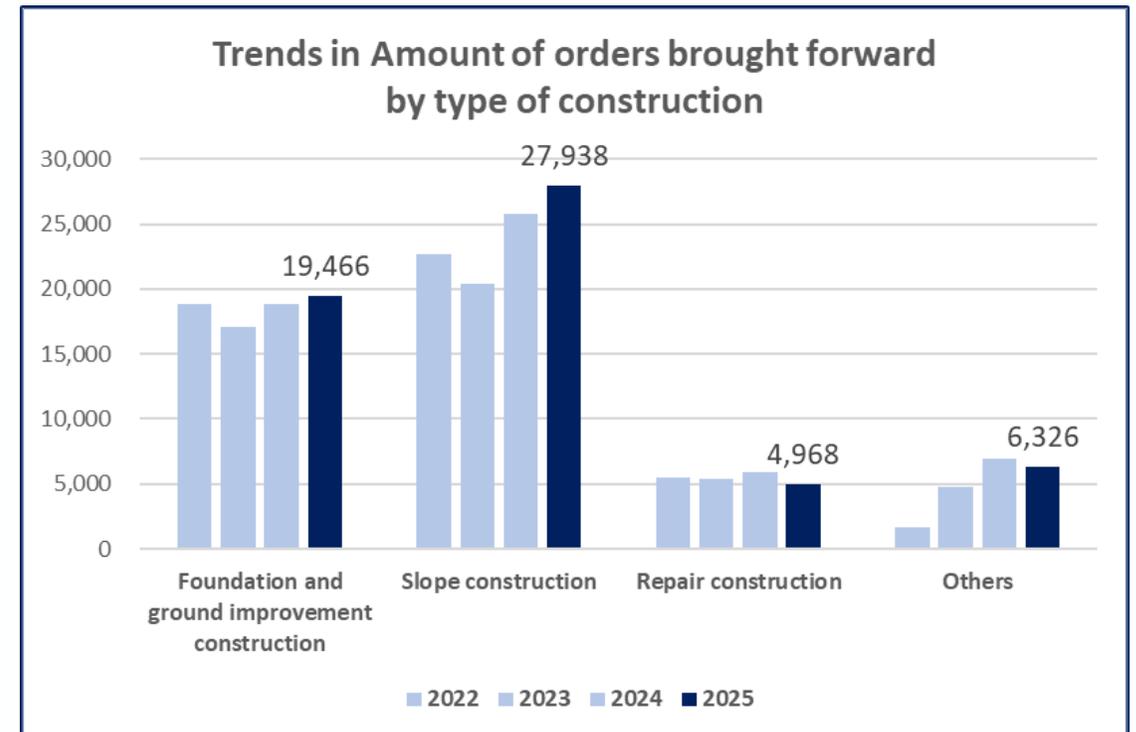


3-(3). Amount of carryover construction work by type of the work (unit: million yen), consolidated

Foundation and ground improvement work: **19.4 billion yen (up 3.3% YoY)**,
 Slope construction work: **27.9 billion yen (up 8.1% YoY)**, Repair work: **4.9 billion yen (down 15.7% YoY)**

Foundation / ground improvement work and slope construction work increased by 3.3% and 8.1% respectively, and repair work decreased by 15.7%. The total amount of work carried forward maintained the steady level of the same period of last year, up 2.0% YoY.

Consolidated amount of orders brought forward	FY2022 2022.4-12	FY2023 2023.4-12	FY2024 2024.4-12	FY2025 2025.4-12	Compared to the previous fiscal year	
					fluctuation	%
Foundation and ground improvement construction	18,824	17,135	18,851	19,466	614	3.3%
Slope construction	22,664	20,387	25,837	27,938	2,100	8.1%
Repair construction	5,537	5,342	5,891	4,968	(923)	(15.7%)
Others	1,677	4,814	6,961	6,326	(634)	(9.1%)
Total	48,702	47,678	57,541	58,699	1,158	2.0%



4. Consolidated Balance Sheet (unit: million yen)

Assets

period ending	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2025
Current assets	39,934	40,342	42,251
Of which, cash and deposits	17,909	18,151	15,017
Of which, notes receivable, accounts receivable from completed construction contracts and other	19,908	20,192	24,796
Of which, costs on construction contracts in progress	462	349	438
Non-current assets	13,655	16,603	17,420
Property, plant and equipment	7,145	9,879	10,320
Intangible assets	492	476	404
Investments and other assets	6,017	6,247	6,696
Total assets	53,589	56,946	59,671

Liabilities and Net Assets

period ending	Dec. 31, 2024	Mar. 31, 2025	Dec. 31, 2025
Current liabilities	15,667	17,547	18,447
Of which, notes payable, accounts payable for construction contracts and other	12,374	12,359	13,954
Of which, Advances received on construction contracts in progress	1,232	1,258	984
Non-current liabilities	4,152	4,830	4,864
Total liabilities	19,819	22,378	23,311
Net assets	33,770	34,567	36,359
Total liabilities and net assets	53,589	56,946	59,671

Total assets were 59,671 million yen, mainly due to notes receivable, accounts receivable from completed construction contracts and other, and an increase in property, plant and equipment resulting from the purchase of machinery and equipment to expand orders for construction of facilities and ground improvement work to respond to the reconstruction work following the Noto Peninsula Earthquake. Total liabilities were 23,311 million yen and total net assets were 36,359 million yen.

5. Consolidated financial results forecasts (unit: million yen)

Consolidated	Results for fiscal 2023	Results for fiscal 2024	Forecast for fiscal 2025	Compared to the previous year		Compared to announcement	
				Difference	% change	Difference	% change
Amount of orders received	73,861	77,861	77,000	(862)	(1.1%)	3,139	4.2%
Net sales	71,881	67,216	76,000	8,783	13.1%	4,119	5.7%
Gross profit on completed construction contracts	12,708	12,562	14,700	2,137	17.0%	1,992	15.7%
SG & A expenses	8,352	8,883	9,700	816	9.2%	1,348	16.1%
Operating profit	4,357	3,679	5,000	1,320	35.9%	643	14.8%
Ordinary profit	4,397	3,764	5,000	1,235	32.8%	603	13.7%
Profit attributable to owners of parent	3,066	2,408	3,350	941	39.1%	284	9.3%

As for the full-year earnings forecast, there are no revisions at this point to the figures announced on May 9, 2025. Should the need arise to amend the forecast due to future order intake or business performance trends, we will disclose the information without delay.

From the fourth quarter onward, we will work to secure additional orders and profits by expediting construction and reducing costs.