



December 25, 2025

Listed company: **NITTOC CONSTRUCTION CO., LTD.**

Representative: Yasuo Wada, President & Representative Director

Securities code: 1929 (Tokyo Stock Exchange Prime Market)

Inquiries: Atsushi Yamazaki

Director, Managing Executive Officer, and General

Manager of Corporate Strategy Division

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Notice Concerning Interim Financial Results of Unlisted Parent Company

We hereby announce that the Second Quarter (Interim) of the Fiscal Year Ending March 31, 2026 of our unlisted parent company, ASO CORPORATION, have been confirmed as follows.

1. Summary of the unlisted parent company

- | | |
|---|--|
| (1) Name of a parent company | ASO CORPORATION |
| (2) Head office | Yoshio-machi 7-18, Iizuka City, Fukuoka Prefecture |
| (3) Job title and name of the representative | Iwao Aso, Representative Director and President |
| (4) Business activities | Medical-related business, real estate business |
| (5) Capital | 3,580 million yen |
| (6) Relationship with Nittoc Construction CO., LTD. | |
| (i) Capital relations | ASO CORPORATION holds 58.05% voting rights of Nittoc Construction CO., LTD. as of September 30, 2025 (of which, an indirect holding rate of 58.05% is included) |
| (ii) Human relations | Iwao Aso, Representative Director and President (Director of Nittoc Construction CO., LTD.) |
| (iii) Business relations | None |

Note: From page 2 and thereafter, materials provided by ASO CORPORATION are attached.

2. Type of shareholders, major shareholders and executive officers

(1) Type of shareholders

As of September 30, 2025

As of September 30, 2020

| Type | Shares (100 shares constitute one trading unit) | | | | | | | | Shares less than one trading unit |
|---------------------------------|---|------------------------|---|--------------------|----------------------------|-------------|------------------------|--------|-----------------------------------|
| | Government and local municipalities | Financial institutions | Financial instruments trading operators | Other corporations | Foreign corporations, etc. | | Individuals and others | Total | |
| | | | | | Other than individuals | Individuals | | | |
| Number of shareholders (people) | 1 | 15 | 1 | 39 | — | — | 838 | 894 | — |
| Shares held (trading unit) | 2 | 6,852 | 5 | 12,975 | — | — | 11,933 | 31,767 | 33,300 |
| Ratio of shares held (%) | 0.01 | 21.57 | 0.02 | 40.84 | — | — | 37.56 | 100 | — |

Note: Of 122,711 treasury shares, 1,227 units are included under “Individuals and others” and 11 shares are included under “Shares less than one trading unit.”

(2) Major shareholders

As of September 30, 2025

| Name | Location | Shares held (thousand shares) | Percentage of shares held to total number of outstanding shares (excluding treasury shares) |
|-------------------------------------|---|-------------------------------|---|
| Educational Foundation Aso Juku | Yoshio-machi 3-83, Iizuka City, Fukuoka Prefecture | 937.4 | 30.36 |
| Yutaka Aso | Iizuka City, Fukuoka Prefecture | 166.0 | 5.38 |
| Taro Aso | Iizuka City, Fukuoka Prefecture | 154.3 | 5.00 |
| Iwao Aso | Iizuka City, Fukuoka Prefecture | 123.2 | 3.99 |
| Ozawa CO., Ltd. | Uzu 2-chome 3-39, Wakayama City, Wakayama Prefecture | 105.0 | 3.40 |
| Takeshi Aso | Shibuya-ku, Tokyo | 100.7 | 3.26 |
| Aso Kosan Co., Ltd. | Momochihama 2-chome 4-27, Sawara-ku, Fukuoka City, Fukuoka Prefecture | 97.0 | 3.14 |
| THE NISHI-NIPPON CITY BANK, LTD. | Hakataekimae 3-chome 1-1, Hakata-ku, Fukuoka City, Fukuoka Prefecture | 80.0 | 2.59 |
| The Bank of Fukuoka, Ltd. | Tenjin 2-chome 13-1, Chuo-ku, Fukuoka City, Fukuoka Prefecture | 80.0 | 2.59 |
| Sumitomo Mitsui Trust Bank, Limited | Marunouchi 1-chome 4-1, Chiyoda-ku, Tokyo | 80.0 | 2.59 |
| Total | — | 1,923.7 | 62.31 |

Note: In addition to the shareholdings above, ASO CORPORATION holds 122.7 thousand treasury shares.

(3) Executive officers

As of September 30, 2025

| Title | Position | Name (Date of birth) | Career summary | | Number of shares held (thousand shares) |
|---|--|---------------------------------|---|---|---|
| Chairperson of the Board of Directors (Representative Director) | | Yutaka Aso (August 28, 1946) | May 1975 June 1977 Dec. 1979 July 2004 Apr. 2005 June 2010 Aug. 2011 | Auditor of the Company (ASO CORPORATION) Senior Managing Director Director and President Director, President and Member of Group Management Committee Director, President and Chairperson of Group Management Committee Director, Chairperson of the Board of Directors, and Chairperson of Group Management Committee Director, Chairperson of the Board of Directors, and Member of Group Management Committee (to present) | 166.0 |
| Director and President (Representative Director) | General Manager of Real Estate Business Division | Iwao Aso (July 17, 1974) | June 2000 June 2001 Aug. 2001 June 2005 June 2006 Oct. 2008 June 2010 Aug. 2011 June 2018 Apr. 2020 Sep. 2022 | Auditor of the Company (ASO CORPORATION) Director Director, General Manager of Medical Business Development Department, and General Manager of New Business Development Department Managing Director, Member of Group Management Committee, General Manager of Medical Business Division, and General Manager of Medical Business Development Department Senior Managing Director, Member of Group Management Committee, General Manager of Medical Business Division, and General Manager of Medical Business Development Department Director, Vice President, Member of Group Management Committee, General Manager of Medical Business Division, and General Manager of Tokyo Branch Director, President, Member of Group Management Committee, General Manager of Medical Business Division, General Manager of Real Estate Business Division, and General Manager of Tokyo Branch Director, President, Chairperson of Group Management Committee, General Manager of Medical Business Division, General Manager of Real Estate Business Division, and General Manager of Tokyo Branch Director, President, Chairperson of Group Management Committee, General Manager of Real Estate Business Division, and General Manager of Tokyo Branch Director, President, Chairperson of Group Management Committee, General Manager of Real Estate Business Division, and General Manager of Foreign Affairs and Statistics Department Director, President, Chairperson of Group Management Committee, and General Manager of Real Estate Business Division (to present) | 123.2 |

| Title | Position | Name (Date of birth) | Career summary | | Number of shares held (thousand shares) |
|--|--|--|---|--|---|
| Director and Vice President (Representative Director) | General Manager of Medical Business Division | Hidetoshi Takinaka (April 24, 1958) | <p>Apr. 1982 Nov. 1999</p> <p>June 2005</p> <p>Apr. 2008</p> <p>June 2009</p> <p>Oct. 2009</p> <p>June 2012</p> <p>June 2016</p> <p>June 2018</p> <p>June 2020</p> <p>June 2024</p> | <p>Joined the Company (ASO CORPORATION) General Manager of Hospital Consulting Business Department</p> <p>Director and General Manager of Hospital Consulting Business Department</p> <p>Director, Deputy General Manager of Medical Business Division, and General Manager of Hospital Consulting Business Department</p> <p>Director, Member of Group Management Committee, Deputy General Manager of Medical Business Division, and General Manager of Hospital Consulting Business Department</p> <p>Director, Member of Group Management Committee, and Deputy General Manager of Medical Business Division</p> <p>Managing Director, Member of Group Management Committee, and Deputy General Manager of Medical Business Division</p> <p>Senior Managing Director, Member of Group Management Committee, and Deputy General Manager of Medical Business Division</p> <p>Senior Managing Director, Member of Group Management Committee, and General Manager of Medical Business Division</p> <p>Senior Managing Director, Member of Group Management Committee, General Manager of Medical Business Division, and Chairperson of Group Risk Management Committee</p> <p>Director, Vice President, Member of Group Management Committee, General Manager of Medical Business Division, and Chairperson of Group Risk Management Committee (to present)</p> | 0.5 |
| Senior Managing Director | | Koji Nariyoshi (January 30, 1962) | <p>Apr. 1984 Dec. 1999 July 2005</p> <p>June 2010</p> <p>Dec. 2012</p> <p>June 2016</p> <p>June 2020</p> <p>Feb. 2022</p> <p>June 2024</p> | <p>Joined the Company (ASO CORPORATION) Administrative Director of Aso Iizuka Hospital General Manager in charge of PFI Business, Medical Business Division of the Company, concurrently serving as Assistant to Deputy Director for Hospital Management at Aso Iizuka Hospital</p> <p>Director and General Manager in charge of PFI Business, Medical Business Division</p> <p>Director</p> <p>Managing Director</p> <p>Managing Director, Member of Group Management Committee, and Chairperson of Group Investment and Financing Committee</p> <p>Managing Director, Member of Group Management Committee, Chairperson of Group Investment and Financing Committee, and General Manager of Legal Department</p> <p>Senior Managing Director, Member of Group Management Committee, Chairperson of Group Investment and Financing Committee, and General Manager of Legal Department (to present)</p> | 0.2 |

| Title | Position | Name (Date of birth) | Career summary | | Number of shares held (thousand shares) |
|----------------------|--|--|--|---|---|
| Managing Director | | Yoshinori Sugiyama (November 16, 1962) | Apr. 1988 Feb. 2004 June 2009 Apr. 2017 June 2022 Sep. 2023 | Joined the Company (ASO CORPORATION) General Manager of Renewal Technology Business Department (currently Construction Consulting Department of ASO SHOJI CO., LTD) Director of the Company and General Manager of Construction Consulting Business Department (currently Construction Consulting Department of ASO SHOJI CO., LTD) Director Managing Director Managing Director and General Manager of Real Estate Business Department, Real Estate Business Division (to present) | 0.5 |
| Managing Director | Deputy General Manager of Medical Business Division | Kenjiro Ike (July 18, 1963) | Apr. 1987 Oct. 2008 Oct. 2014 June 2018 June 2024 | Joined the Company (ASO CORPORATION) General Manager of Medical Business Development Department General Manager of Administrative Management Department of Aso Iizuka Hospital Director of the Company, Deputy General Manager of Medical Business Division, and General Manager of Administrative Management Department of Aso Iizuka Hospital Managing Director, Deputy General Manager of Medical Business Division, and General Manager of Administrative Management Department of Aso Iizuka Hospital (to present) | 0.2 |
| Director | | Tadaki Iijima (August 19, 1970) | Sep. 2011 Jan, 2012 June 2020 June 2022 | Joined the Company (ASO CORPORATION) Head of Foreign Affairs and Statistics Office (currently Foreign Affairs and Statistics Department), Business Support Division Executive Officer Director (to present) | — |
| Director | | Chikako Aso (May 30, 1950) | June 1997 | Director of the Company (ASO CORPORATION) (to present) | 12.2 |
| Director | | Masahiro Aso (December 29, 1984) | Apr. 2014 June 2014 June 2015 | Joined the Company (ASO CORPORATION) Auditor Director (to present) | 52.9 |
| Director | Director of Aso Iizuka Hospital | Kenta Motomura (March 22, 1964) | May 1999 Apr. 2014 Sep. 2020 Feb. 2021 June 2024 | Joined the Company (ASO CORPORATION) General Manager of Liver Internal Medicine, Aso Iizuka Hospital Deputy Director of Aso Iizuka Hospital and General Manager of Liver Internal Medicine Deputy Director of Aso Iizuka Hospital, General Manager of Liver Internal Medicine, and General Manager of Preventive Medicine Division Director of the Company and Director of Aso Iizuka Hospital (to present) | 0.1 |

| Title | Position | Name (Date of birth) | Career summary | | Number of shares held (thousand shares) |
|------------------------|----------|---|----------------|---|---|
| Director | | Kazunori Takimoto (December 9, 1960) | Apr. 1979 | Joined the Company (ASO CORPORATION) | 0.5 |
| | | | Feb. 2022 | General Manager of Administrative Management Division | |
| | | | Sep. 2022 | General Manager of Administrative Management Division, Head of Group Management Promotion Office and Head of IT Promotion Office | |
| | | | July 2023 | Executive Officer, General Manager of Administrative Management Division, Head of Group Management Promotion Office and Head of IT Promotion Office | |
| | | | Jan. 2025 | Executive Officer, General Manager of Administrative Management Division and General Manager of General Affairs Department | |
| | | | June 2025 | Director, General Manager of Administrative Management Division and General Manager of General Affairs Department | |
| | | | July 2025 | Director (to present) | |
| Director | | Ichiro Enomoto (August 1, 1974) | Apr. 1997 | Joined the Industrial Bank of Japan, Limited (currently Mizuho Bank, Ltd.) | — |
| | | | Sep. 2001 | Enrolled at Northwestern University Kellogg School of Management | |
| | | | Dec. 2003 | Joined Fukuoka Realty Co., Ltd. | |
| | | | June 2008 | Joined Fukuoka Jisho Co., Ltd. | |
| | | | Aug. 2008 | Director | |
| | | | Aug. 2011 | Managing Director | |
| | | | Aug. 2015 | President and Representative Director (to present) | |
| Auditor (full-time) | | Shuichi Takei (May 12, 1952) | Feb. 1977 | Joined the Company (ASO CORPORATION) | 0.7 |
| | | | June 2023 | Auditor (to present) | |
| Auditor | | Shinichi Ueyama (October 6, 1957) | Apr. 1980 | Joined the Ministry of Transport (currently the Ministry of Land, Infrastructure, Transport and Tourism) | — |
| | | | Apr. 1986 | Joined McKinsey & Company, Inc. Japan | |
| | | | July 1992 | Partner | |
| | | | Sep. 2000 | Research Professor at Georgetown University, United States | |
| | | | Sep. 2003 | Distinguished Research Professor at Graduate School of Media and Governance, Keio University | |
| | | | Apr. 2007 | Professor at Faculty of Policy Management, Keio University | |
| | | | June 2010 | Auditor of the Company (to present) | |
| | | | Jan. 2012 | Auditor of Asukoe Partners, Inc. (to present) | |
| | | | June 2019 | Outside Director of MYSTAR ENGINEERING CORP. (to present) | |
| | | | Mar. 2021 | Outside Director of Star Flyer Inc. (to present) | |
| | | | May 2022 | Outside Director of HEIWADO Co., LTD. (to present) | |
| | | | Apr. 2023 | Professor Emeritus at Keio University (to present) | |

| Title | Position | Name (Date of birth) | Career summary | | Number of shares held (thousand shares) |
|---------|----------|---|---|---|---|
| Auditor | | Toshihiko Takeda (September 2, 1959) | Apr. 1983 July 2014 Oct. 2015 June 2016 July 2017 Nov. 2018 Dec. 2018 Jan. 2019 Jan. 2019 June 2022 Dec. 2022 Sep. 2023 Jan. 2025 | Joined the Ministry of Health and Welfare (currently the Ministry of Health, Labour and Welfare) Deputy Director General Director General for Policy Planning Director General of Pharmaceutical and Environmental Health Bureau Director General for Health Policy Bureau Policy Advisor (part-time) Visiting Professor at School of Medicine, Iwate Medical University (to present) Advisor of Tokio Marine & Nichido Fire Insurance Co., Ltd. Senior Advisor of Boston Consulting Group (to present) Auditor of the Company (ASO CORPORATION) Advisor of Nishimura & Asahi LPC (currently Nishimura & Asahi Foreign Law Joint Enterprise) (to present) Policy Advisor of Healthcare and Medical Strategy Office, Cabinet Secretariat Special Advisor of TOHO HOLDINGS CO., LTD. (to present) | — |
| Total | | | | | 357.4 |

- Notes:1 Director Ichiro Enomoto is an Outside Director.
- 2 Auditors Shinichi Kamiyama and Toshihiko Takeda are Outside Auditors.
- 3 Director and President Iwao Aso is the eldest son of Yutaka Aso, Chairperson of the Board of Directors.
- 4 Director Chikako Aso is the spouse of the elder brother of Yutaka Aso, Chairperson of the Board of Directors.
- 5 Director Masahiro Aso is the eldest son of Director Chikako Aso.

3. Financial Statements

(1) Balance Sheet

Balance Sheet

As of September 30, 2025

Yen in millions

| | | | |
|--|----------------|--|----------------|
| I Assets | | II Liabilities | |
| 1. Current assets | 35,844 | 1. Current liabilities | 72,623 |
| Cash and deposits | 28,617 | Accounts payable - trade | 6,644 |
| Accounts receivable - trade | 1,119 | Short-term borrowings | 4,699 |
| Real estate for sale | 34 | Current portion of long-term borrowings | 27,497 |
| Merchandise and finished goods | 58 | Accounts payable - other | 258 |
| Supplies | 974 | Accrued expenses | 2,275 |
| Prepaid expenses | 106 | Income taxes payable | 89 |
| Accrued revenue | 365 | Deposits received | 29,345 |
| Accounts receivable - other | 3,209 | Provision for bonuses | 1,624 |
| Short-term loans receivable | 416 | Other current liabilities | 188 |
| Other current assets | 1,123 | 2. Non-current liabilities | 170,168 |
| Allowance for doubtful accounts | (180) | Long-term borrowings | 158,220 |
| 2. Non-current assets | 283,275 | Deferred tax liabilities | 3,366 |
| (1) Property, plant and equipment | 18,579 | Provision for retirement benefits | 7,330 |
| Buildings | 6,501 | Provision for retirement benefits for directors (and other officers) | 887 |
| Structures | 386 | Other non-current liabilities | 363 |
| Machinery and equipment | 45 | | |
| Vehicles | 3 | | |
| Tools, furniture and fixtures | 2,066 | | |
| Land | 9,576 | | |
| Construction in progress | 0 | | |
| (2) Intangible assets | 401 | Total Liabilities | 242,791 |
| Mining right | 8 | | |
| Software | 382 | | |
| Other intangible assets | 11 | | |
| (3) Investments and other assets | 264,294 | III Net assets | |
| Investment securities | 65,156 | 1. Shareholder's equity | 59,247 |
| Shares of subsidiaries and associates | 160,253 | (1) Share capital | 3,580 |
| Long-term loans receivable | 36,215 | (2) Capital surplus | 2,619 |
| Lease receivables | 518 | (i) Legal capital surplus | 2,499 |
| Long-term prepaid expenses | 18 | (ii) Other capital surplus | 119 |
| Other investments | 2,332 | (3) Retained earnings | 53,491 |
| Allowance for doubtful accounts | (200) | (i) Legal retained earnings | 182 |
| | | (ii) Other retained earnings | 53,308 |
| | | 1) Reserve for special depreciation | 59 |
| | | 2) Reserve for tax purpose deduction entry of non-current assets | 365 |
| | | 3) General reserve | 190 |
| | | 4) Retained earnings brought forward | 52,693 |
| | | (4) Treasury shares | (442) |
| | | 2. Valuation and translation adjustment | 17,080 |
| | | Valuation difference on available-for-sale securities | 17,080 |
| | | Total net assets | 76,328 |
| Total assets | 319,120 | Total liabilities and net assets | 319,120 |

Note: Amounts are shown after rounding down figures of less than one million yen.

(2) Statement of Income

Statement of Income

From April 1, 2025
to September 30, 2025

Yen in millions

| | | |
|---|------------------------|---------------|
| I Net sales | | 22,047 |
| II Cost of sales | | 21,602 |
| | Gross profit | 444 |
| III Selling, general and administrative expenses | | 1,421 |
| | Operating loss | 976 |
| IV Non-operating income | | |
| 1. Interest income and dividend income | 7,812 | |
| 2. Miscellaneous revenue | 703 | 8,516 |
| V Non-operating expenses | | |
| 1. Interest expenses | 1,001 | |
| 2. Miscellaneous losses | 131 | 1,133 |
| | Ordinary profit | 6,406 |
| VI Extraordinary income | | |
| 1. Gain on sale of non-current assets | 75 | 75 |
| VII Extraordinary losses | | |
| 1. Loss on sale and retirement of non-current assets | 3 | |
| 2. Impairment losses | 21 | |
| 3. Loss on valuation of investment securities | 125 | |
| 4. Loss on valuation of shares of subsidiaries and associates | 298 | 448 |
| Profit before income taxes | | 6,033 |
| Income taxes - current | 30 | |
| Income taxes - deferred | 49 | 79 |
| Profit | | 5,953 |

Note: Amounts are shown after rounding down figures of less than one million yen.

(3) Statement of Changes in Equity

Statement of Changes in Equity

From April 1, 2025
to September 30, 2025

Yen in millions

ten in million

| | Shareholder's equity | | | | | | | | | |
|--|----------------------|-----------------------|-----------------------|-----------------------|-------------------------|----------------------------------|---|-----------------|-----------------------------------|-------------------------|
| | Share capital | Capital surplus | | | Retained earnings | | | | | |
| | | Legal capital surplus | Other capital surplus | Total capital surplus | Legal retained earnings | Other retained earnings | | | | Total retained earnings |
| | | | | | | Reserve for special depreciation | Reserve for tax purpose reduction entry of non-current assets | General reserve | Retained earnings brought forward | |
| Balance at beginning of period | 3,580 | 2,499 | 119 | 2,619 | 182 | 75 | 379 | 190 | 46,788 | 47,614 |
| Changes during period | | | | | | | | | | |
| Dividends of surplus | | | | - | | | | | (77) | (77) |
| Interim net income | | | | - | | | | | 5,953 | 5,953 |
| Provision of reserve for special depreciation | | | | - | | | | | | - |
| Reversal of reserve for special depreciation | | | | - | | (15) | | | 15 | - |
| Provision of reserve for tax purpose reduction entry of non-current assets | | | | - | | | | | 0 | - |
| Reversal of reserve for tax purpose reduction entry of non-current assets | | | | - | | | (13) | | 13 | - |
| Purchase of treasury shares | | | | - | | | | | | - |
| Net change during interim period | | | | - | | | | | | - |
| Total change during interim period | - | - | - | - | - | (15) | (13) | - | 5,905 | 5,876 |
| Balance at end of interim period | 3,580 | 2,499 | 119 | 2,619 | 182 | 59 | 365 | 190 | 52,693 | 53,491 |

| | Shareholder's equity | | Valuation and translation adjustments | | Total net assets |
|--|----------------------|----------------------------|---|---|------------------|
| | Treasury shares | Total shareholder's equity | Valuation difference on available-for-sale securities | Total valuation and translation adjustments | |
| Balance at beginning of period | (436) | 53,376 | 12,513 | 12,513 | 65,890 |
| Change during interim period | | | | | |
| Dividends of surplus | | (77) | - | - | (77) |
| Interim net income | | 5,953 | - | - | 5,953 |
| Provision of reserve for special depreciation | | - | - | - | - |
| Reversal of reserve for special depreciation | | - | - | - | - |
| Provision of reserve for tax purpose reduction entry of non-current assets | | - | - | - | - |
| Reversal of reserve for tax purpose reduction entry of non-current assets | | - | - | - | - |
| Purchase of treasury shares | (5) | (5) | - | - | (5) |
| Net changes in items other than shareholders' equity | | - | 4,567 | 4,567 | 4,567 |
| Total change during interim period | (5) | 5,870 | 4,567 | 4,567 | 10,438 |
| Balance at end of interim period | (442) | 59,247 | 17,080 | 17,080 | 76,328 |

Note: Amounts are shown after rounding down figures of less than one million yen.