

Second Quarter (Interim) of the Fiscal Year Ending March 2026 Financial Results Presentation Materials

November 10, 2025

日特建設株式会社

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Message

We take pride in our vital behind-the-scenes roles in society.

Company motto

Continuing to play a vital, behind-the-scenes role
in society through dependable construction technologies

Management Philosophy

Mission

A company that contributes to building a safe and secure national land

Value

Comprehensive technical capabilities and efficient management
of foundation construction

Vision

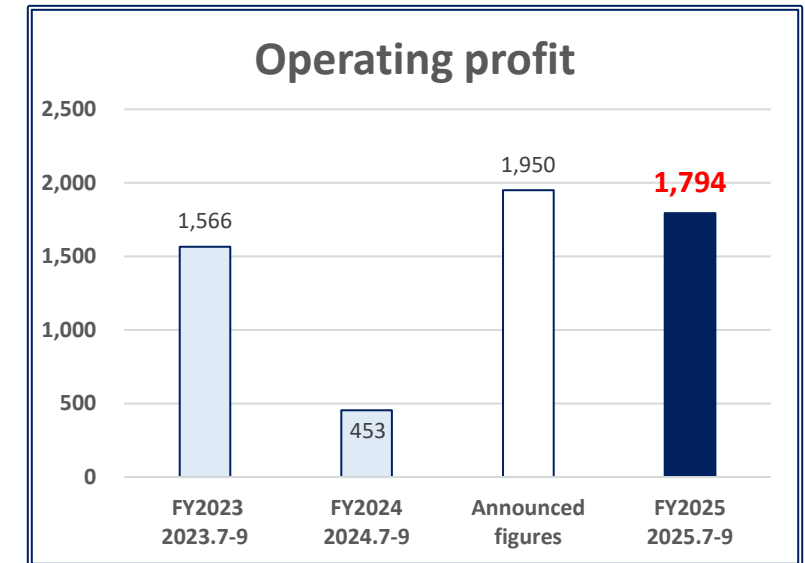
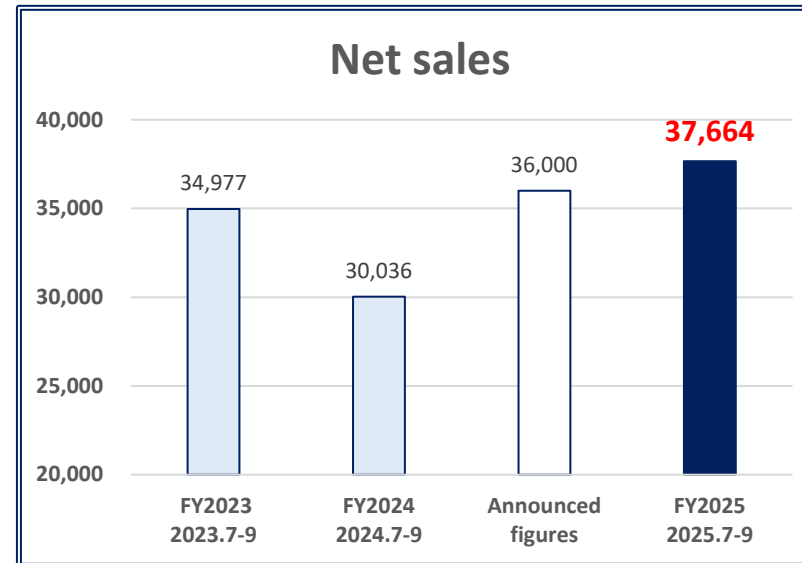
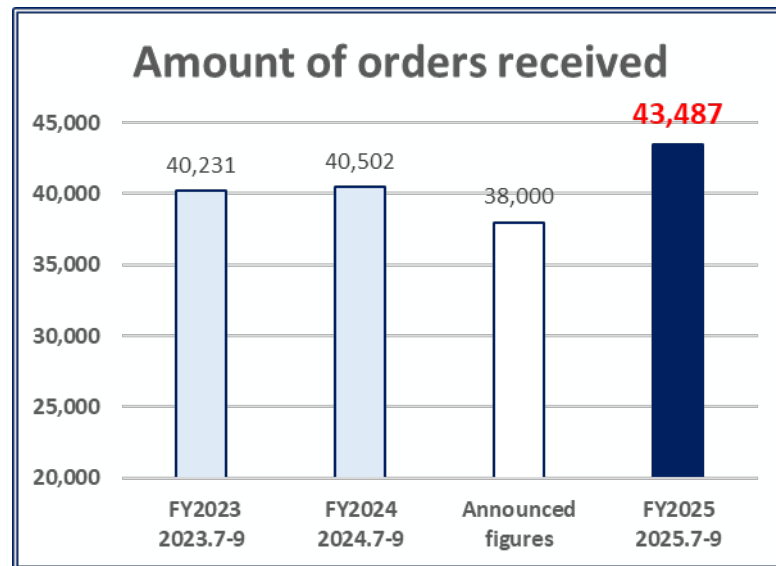
Expert in foundation construction
with a focus on environmental and disaster prevention construction,
fostered by reliable technical capabilities

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1-(1). Summary of Consolidated Financial Results (unit: million yen)



- ◆ **Order : 107% compared to the previous quarter, 108% compared to the quarter before the previous quarter**
Sales were 107% compared to the previous quarter due to the acquisition of large-scale construction work such as extending the Hokkaido Shinkansen line and grouting work at the Honmyo River Dam in the foundation and ground improvement work section, as well as orders for the reconstruction work after the Noto Peninsula Earthquake in the slope construction section, and addition of the ASO FOAM CRETE Co., Ltd. account, which has become a consolidated subsidiary.
- ◆ **Net sales: 125% compared to the previous quarter, 108% compared to the quarter before the previous quarter**
125% compared to the previous quarter due to the large number of on-hand construction projects that contributed to the financial results for the consolidated cumulative period of the second quarter of the fiscal year under review.
- ◆ **Operating profit: 396% compared to the previous quarter, 115% compared to the quarter before the previous quarter**
The profit margin fell short of expectations and did not reach the announced figures; however, operating profit improved significantly to 396% compared to the previous quarter due to higher net sales.



1-(2). Summary of Consolidated Financial Results (unit: million yen)



Consolidated	FY2023 2023.7-9	FY2024 2024.7-9	Announced figures	FY2025 2025.7-9	Compared to the previous year		Compared to announcement	
					Difference	%	Difference	%
Amount of orders received	40,231	40,502	38,000	43,487	2,984	107%	5,487	114%
Net sales	34,977	30,036	36,000	37,664	7,627	125%	1,664	105%
Gross profit on completed construction contracts	5,828	4,936	6,800	6,673	1,736	135%	△ 127	98%
SG & A expenses	4,261	4,483	4,850	4,878	395	109%	28	101%
Operating profit	1,566	453	1,950	1,794	1,341	396%	△ 156	92%
Ordinary profit	1,630	482	1,950	1,866	1,383	387%	△ 84	96%
Profit attributable to owners of parent	1,100	235	1,300	1,182	947	502%	△ 118	91%

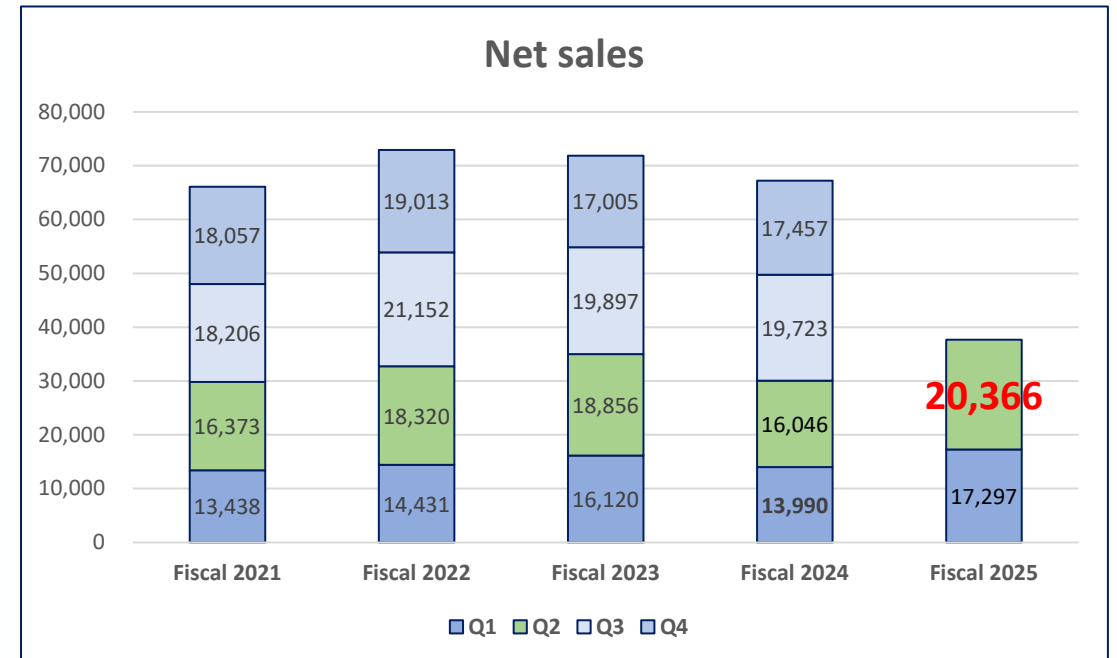
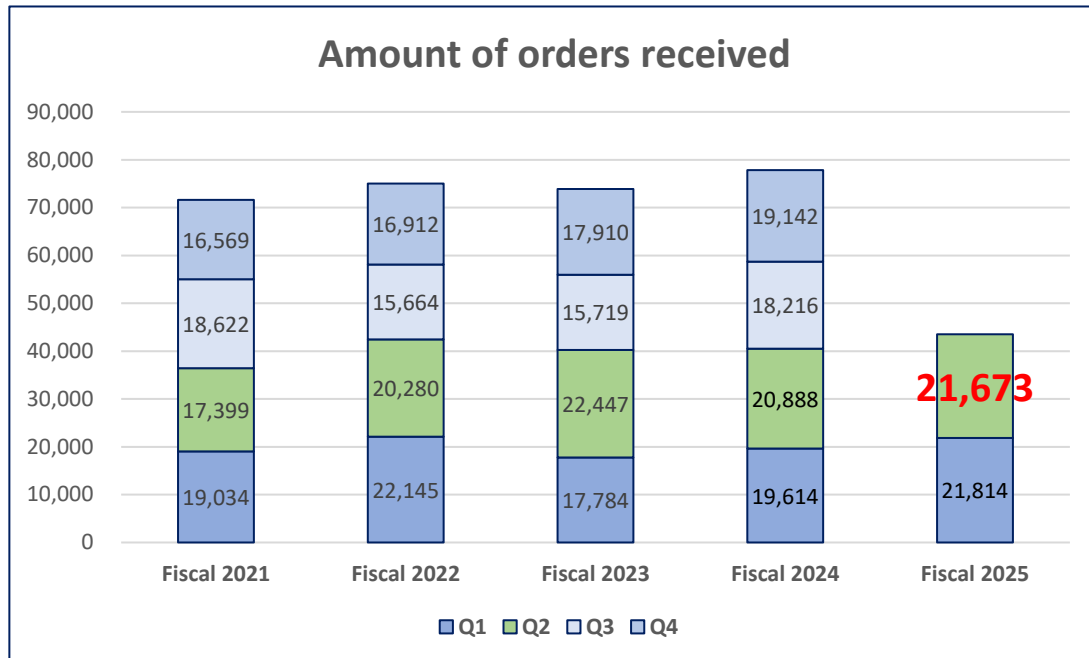
2-(1). Consolidated Quarterly Trends (unit: million yen)

Orders received: 21,600 million yen (104% QoQ) for the Second Quarter (July-September), up 700 million yen.

104% compared to the previous quarter due to acquisition of large-scale construction work such as grouting work at Hommyo River Dam in foundation and soil improvement work section.

Net sales: 20,300 million yen (127% QoQ) for the second quarter (July-September), up 4,300 million yen.

127% compared to the previous quarter due to the large number of on-hand construction projects that contributed to the second quarter under review.



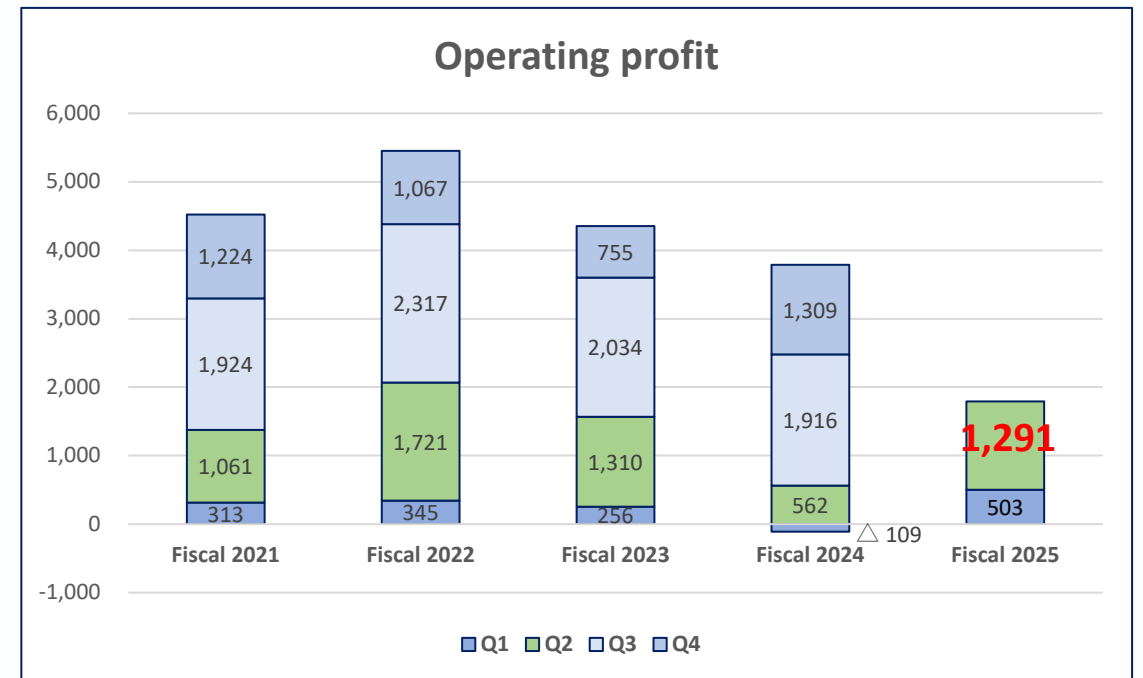
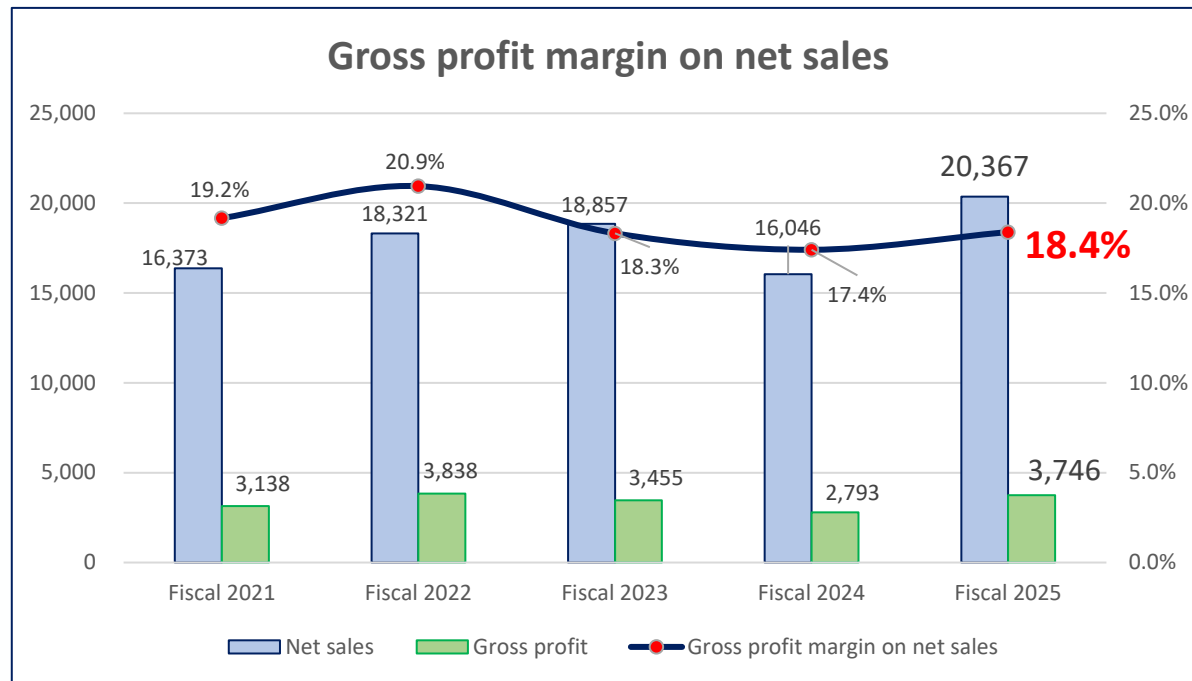
2-(2). Consolidated Quarterly Trends (unit: million yen)

Gross profit margin: 18.4% for the second quarter (July-September) (up 1.0 percentage point year-on-year)

In the second quarter under review, the gross profit margin was 18.4% due to the increase in net sales and the continuation of company-wide cost control from the time of receiving orders.

Operating profit: 1,200 million yen for the second quarter (July-September) (up 700 million yen year-on-year)

Due to an increase in net sales, operating profit rose sharply to 1,200 million yen from the previous quarter.

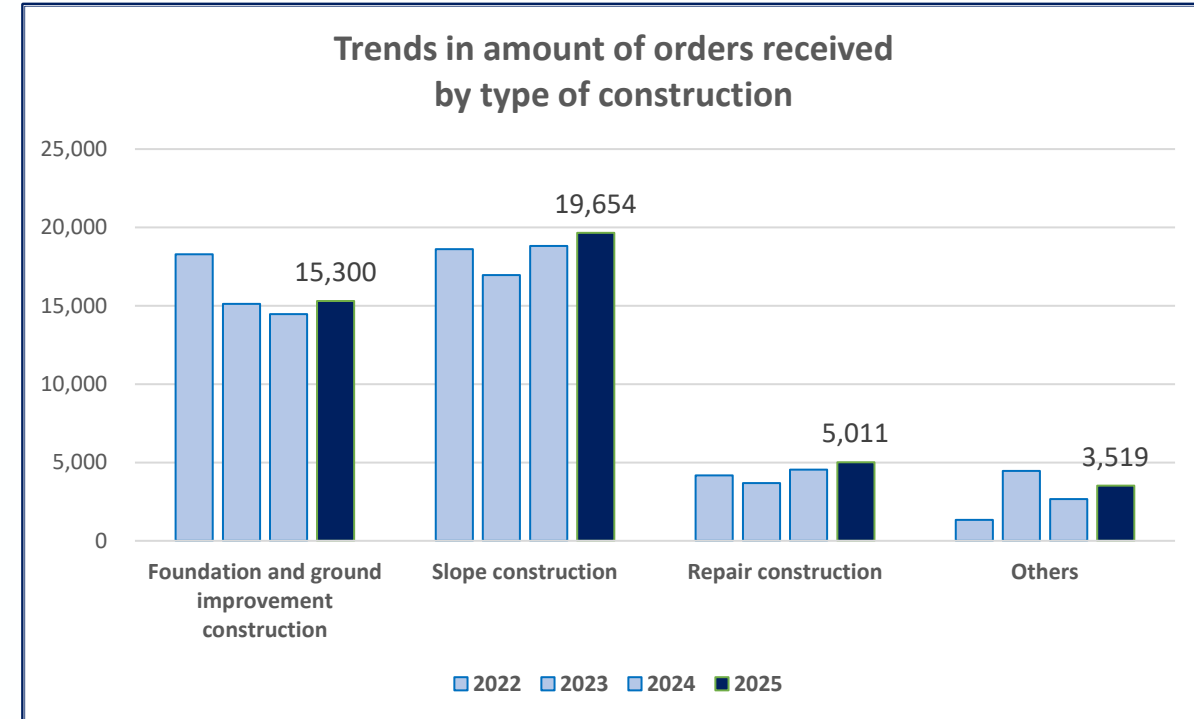


3-(1). Order Intake by Type of Construction (unit: million yen)

Foundation and ground improvement: 15,300 million yen (105% QoQ), Slope construction: 19,600 million yen (104% QoQ)
Repair work: 5 billion yen (110% QoQ), Others (Civil engineering set, propulsion work, etc.): 3,500 million yen (132% QoQ)

Foundation and ground improvement work increased 5% compared to the previous quarter due to orders received for large-scale construction work such as Hommyo River Dam grouting work; slope work increased 4% compared to the previous quarter due to orders received for reconstruction work after the Noto Peninsula Earthquake, etc.; repair work increased 10% compared to the previous quarter due to foamed concrete work by ASO FOAM CRETE Co., Ltd.; other work increased 32% to 3,500 million yen compared to the previous quarter due to a 71% increase in propulsion work to 2,600 million yen compared to the previous quarter; and the overall increase was 7% compared to the previous quarter.

Consolidated amount of orders received	FY2022 2022.7-9	FY2023 2023.7-9	FY2024 2024.7-9	FY2025 2025.7-9	Compared to the previous fiscal year	
					fluctuation	%
Foundation and ground improvement construction	18,285	15,125	14,474	15,300	826	105.7%
Slope construction	18,616	16,955	18,828	19,654	826	104.4%
Repair construction	4,179	3,691	4,543	5,011	468	110.3%
Others	1,345	4,459	2,656	3,519	862	132.5%
Total	42,426	40,231	40,502	43,487	2,984	107.4%

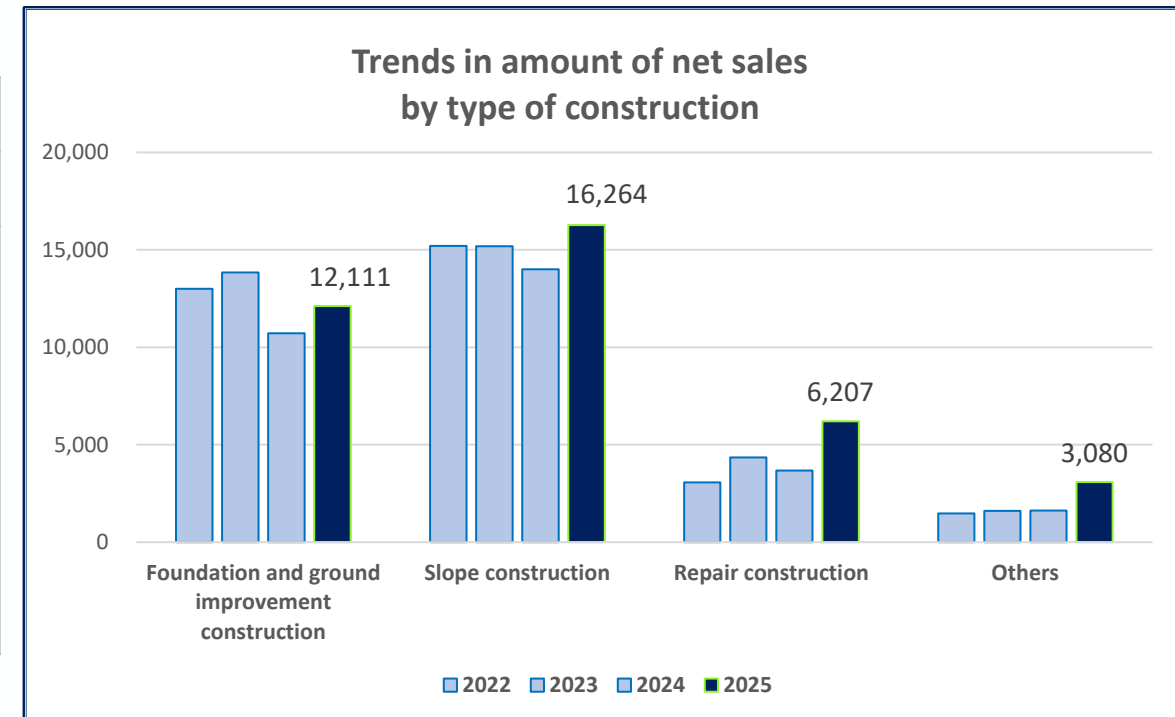


3-(2). Net Sales by Type of Construction (unit: million yen)

Foundation and ground improvement: 12,100 million yen (112% QoQ), Slope construction: 16,200 million yen (116% QoQ)
Repair work: 6,200 million yen (168% QoQ)

Due to the large amount of on-hand construction that contributed to the interim consolidated accounting period under review, and addition of the account of ASO FOAM CRETE Co., Ltd. regarding foundation and ground improvement work, and repair work, reaching 125% compared to the previous quarter.

Consolidated net sales	FY2022 2022.7-9	FY2023 2023.7-9	FY2024 2024.7-9	FY2025 2025.7-9	Compared to the previous fiscal year	
					fluctuation	%
Foundation and ground improvement construction	13,006	13,843	10,723	12,111	1,388	112.9%
Slope construction	15,200	15,186	13,999	16,264	2,265	116.2%
Repair construction	3,072	4,343	3,684	6,207	2,523	168.5%
Others	1,470	1,603	1,630	3,080	1,450	189.0%
Total	32,752	34,977	30,036	37,664	7,627	125.4%

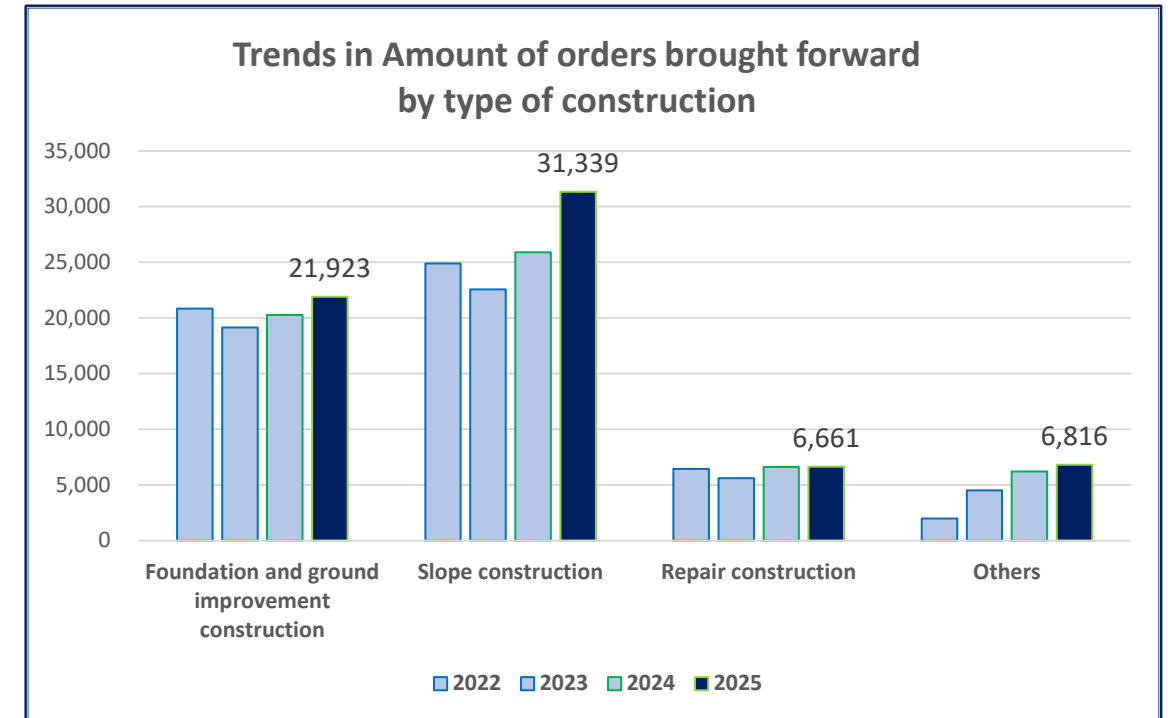


3-(3). Amount of carryover construction work by type of the work (unit: million yen), consolidated

Foundation and ground improvement: **21,900 million yen** (108% QoQ),
Slope construction: **31,300 million yen** (121% QoQ)

Foundation and ground improvement work rose to 108% compared to the previous quarter, slope work to 121%, and repair work to 100%, resulting in an amount of carryover construction work to 113% compared to the previous quarter.

Consolidated amount of orders brought forward	FY2022 2022.7-9	FY2023 2023.7-9	FY2024 2024.7-9	FY2025 2025.7-9	Compared to the previous fiscal year	
					fluctuation	%
Foundation and ground improvement construction	20,855	19,155	20,284	21,923	1,638	108.1%
Slope construction	24,887	22,582	25,908	31,339	5,430	121.0%
Repair construction	6,453	5,608	6,634	6,661	27	100.4%
Others	1,996	4,511	6,221	6,816	595	109.6%
Total	54,191	51,856	59,050	66,740	7,689	113.0%



4.Consolidated Balance Sheet (unit: million yen)

Assets

period ending	Sep. 30, 2024	Mar. 31, 2025	Sep. 30, 2025
Current assets	39,128	40,342	40,300
Of which, cash and deposits	20,237	18,151	16,535
Of which, notes receivable, accounts receivable from completed construction contracts and other	16,958	20,192	21,270
Of which, costs on construction contracts in progress	551	349	511
Non-current assets	13,083	16,603	17,393
Property, plant and equipment	6,672	9,879	10,366
Intangible assets	520	476	439
Investments and other assets	5,890	6,247	6,587
Total assets	52,212	56,946	57,694

Liabilities and Net Assets

period ending	Sep. 30, 2024	Mar. 31, 2025	Sep. 30, 2025
Current liabilities	14,946	17,547	17,879
Of which, notes payable, accounts payable for construction contracts and other	10,255	12,359	7,300
Of which, Advances received on construction contracts in progress	1,646	1,258	1,432
Non-current liabilities	4,096	4,830	4,829
Total liabilities	19,043	22,378	22,709
Net assets	33,168	34,567	34,985
Total liabilities and net assets	52,212	56,946	57,694

Total assets were 57,694 million yen, mainly due to an increase in machinery, vehicles, tools, furniture and fixtures resulting from the construction of facilities to respond to the Noto Peninsula earthquake reconstruction work and purchase of machinery and equipment for the purpose of expansion of orders for soil improvement work. Total liabilities were 22,709 million yen and total net assets were 34,985 million yen.

5. Consolidated financial results forecasts (unit: million yen)

Consolidated	Results for fiscal 2023	Results for fiscal 2024	Forecast for fiscal 2025	Compared to the previous year		Compared to announcement	
				Difference	%	Difference	%
Amount of orders received	73,861	77,861	77,000	△ 862	99%	3,139	104%
Net sales	71,881	67,216	76,000	8,783	113%	4,119	106%
Gross profit on completed construction contracts	12,708	12,562	14,700	2,137	117%	1,992	116%
SG & A expenses	8,352	8,883	9,700	816	109%	1,348	116%
Operating profit	4,357	3,679	5,000	1,320	136%	643	115%
Ordinary profit	4,397	3,764	5,000	1,235	133%	603	114%
Profit attributable to owners of parent	3,066	2,408	3,350	941	139%	284	109%

As for the full-year earnings forecast, there are no revisions at this point to the figures announced on May 9, 2025. Should the need arise to amend the forecast due to future order intake or business performance trends, we will disclose the information without delay.

From the second quarter onward, we will work to secure additional orders and profits by expediting construction and reducing costs.

6. Topics : Remote survey of slope construction using a drone with an automatic charging port

Major issues in the construction industry include labor shortages, aging of the workforce, response to workstyle reforms, and improvements of safety. To resolve these issues, the Company, in collaboration with KDDI SmartDrone Inc. and KDDI CORPORATION, conducted a remote survey demonstration of slope construction using a drone with an auto-charging port on September 19.

In the demonstration, a communication line was prepared at the site using the Starlink satellite communication service, and the drone was remotely controlled from a remote office. This technology provides the following benefits:

Efficient staff placement: Employees with operating skills do not need to spend long hours to get to the site, and can be in charge of multiple sites simultaneously.

Improved safety: Since non-visual flights are possible, hazardous areas such as disaster sites can be surveyed remotely, reducing risk of employees.

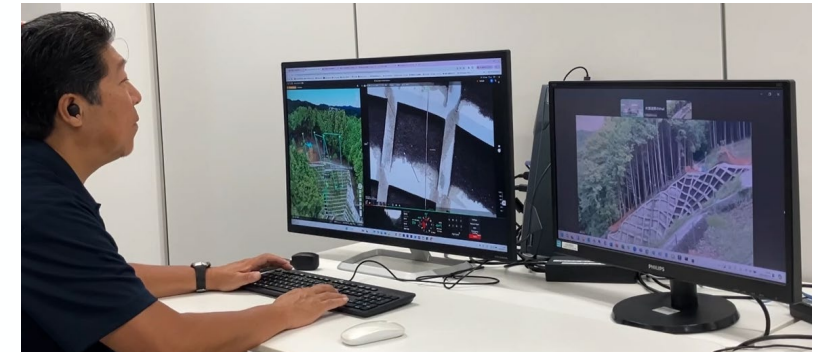
Reduction of analysis time: Captured data is immediately transferred to a PC for analysis, allowing analysis results to be presented quicker.



A drone with an automatic charging port and Starlink.
The drone flies from the charging port by remote control and returns to the charging port after taking pictures..



Slope site where survey was conducted. Taking pictures of uneven slopes was difficult with conventional autonomous operation, but is now possible leveraging the know-how we have cultivated at the Company.



You can check the images from the drone in real time at the office 65 km away from the site.