

For the Three Months Ended June 30, 2025

Financial Results Presentation Materials

August 8, 2025

日特建設株式会社

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Message

We take pride in our vital behind-the-scenes roles in society.

Company motto

Continuing to play a vital, behind-the-scenes role
in society through dependable construction technologies

Management Philosophy

Mission A company that contributes to building a safe and secure national land

Value Comprehensive technical capabilities and efficient management
of foundation construction

Vision Expert in foundation construction
with a focus on environmental and disaster prevention construction,
fostered by reliable technical capabilities

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1-(1). Summary of Consolidated Financial Results (Millions of yen)



◆ **Order intake: 111% year on year, 123% compared to the corresponding period before last**

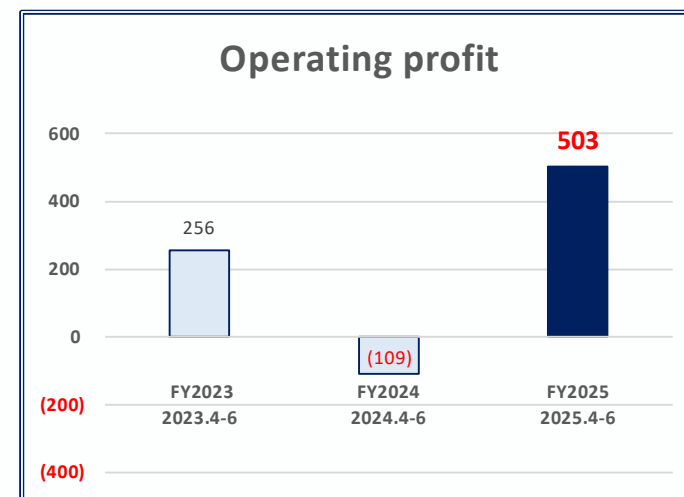
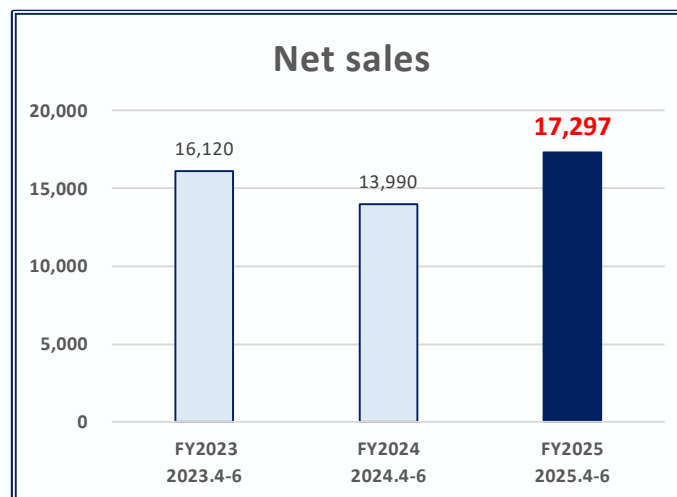
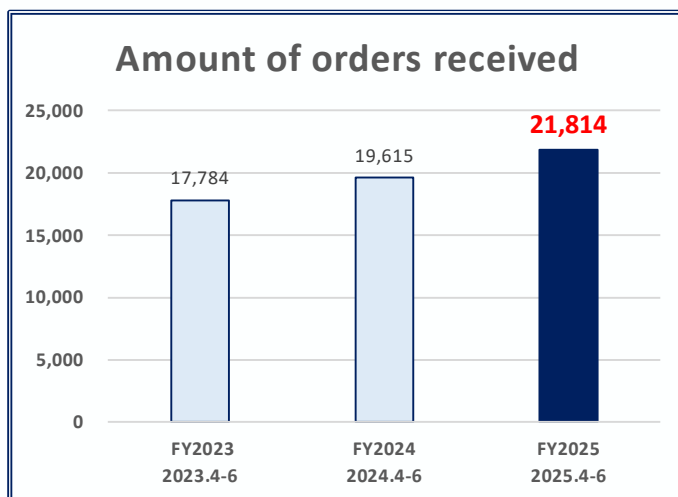
The acquisition of large-scale projects, including the extension of the Hokkaido Shinkansen line through foundation and ground improvement constructions, along with the inclusion of figures from the integration of the consolidated subsidiary ASO FOAM CRETE CO., Ltd, contributed to mark 111% from the previous corresponding period.

◆ **Net sales: 124% year on year, 107% compared to the corresponding period before last**

Due to the large number of construction projects in progress during the three months ended June 30, 2025, and the inclusion of figures from ASO FOAM CRETE CO., Ltd., the net sales resulted in 124% from the previous corresponding period.

◆ **Operating profit: Returned to profitability year on year (improvement in profit and loss: +612 million yen), 196% compared to the corresponding period before last**

The company achieved a turnaround from a loss in the previous fiscal year to profitability, driven by increased net sales and the inclusion of figures from ASO FOAM CRETE CO., Ltd. This shift resulted in an improvement of 612 million yen in profit and loss.



1-(2). Summary of Consolidated Financial Results (Millions of yen)



Consolidated	FY2023 2023.4-6	FY2024 2024.4-6	FY2025 2025.4-6	Compared to the previous year	
				Difference	%
Amount of orders received	17,784	19,615	21,814	2,199	111%
Net sales	16,120	13,990	17,297	3,307	124%
Gross profit on completed construction contracts	2,373	2,143	2,927	784	137%
SG & A expenses	2,116	2,252	2,424	172	108%
Operating profit	256	△ 109	503	612	—
Ordinary profit	325	△ 50	567	617	—
Profit attributable to owners of parent	176	△ 63	362	425	—

- (Note) Operating profit, ordinary profit, and profit attributable to owners of parent are not calculated as a percentage change due to losses in the previous fiscal year.

2-(1). Consolidated Quarterly Trends (Millions of yen)

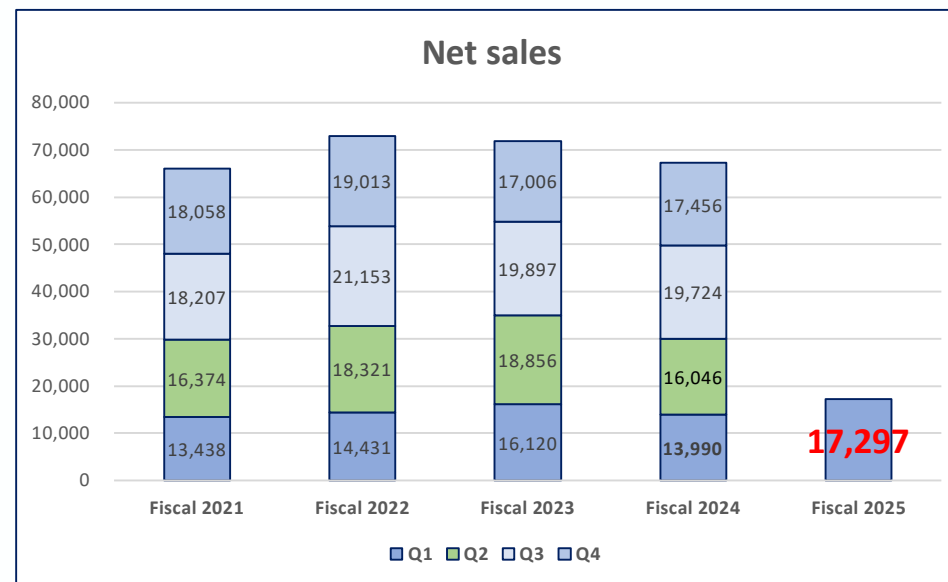
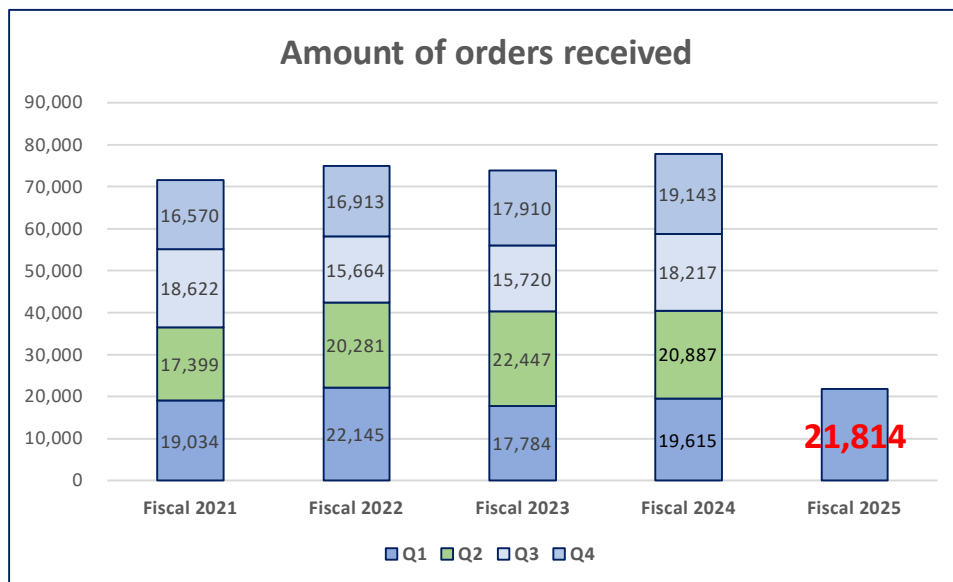


Order intake for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025) totaled **21.8 billion yen (111% year on year)**, an increase of 2.1 billion yen.

The acquisition of large-scale projects, including the extension of the Hokkaido Shinkansen line through foundation and ground improvement constructions, along with the inclusion of figures from ASO FOAM CRETE CO., Ltd., contributed to 111% from the previous corresponding period.

Net sales for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025) totaled **17.2 billion yen (124% year on year)**, an increase of 3.3 billion yen.

Due to the large number of construction projects in progress during the three months ended June 30, 2025, and the inclusion of figures from ASO FOAM CRETE CO., Ltd., the net sales resulted in 124% from the previous corresponding period.



2-(2). Consolidated Quarterly Trends (Millions of yen)

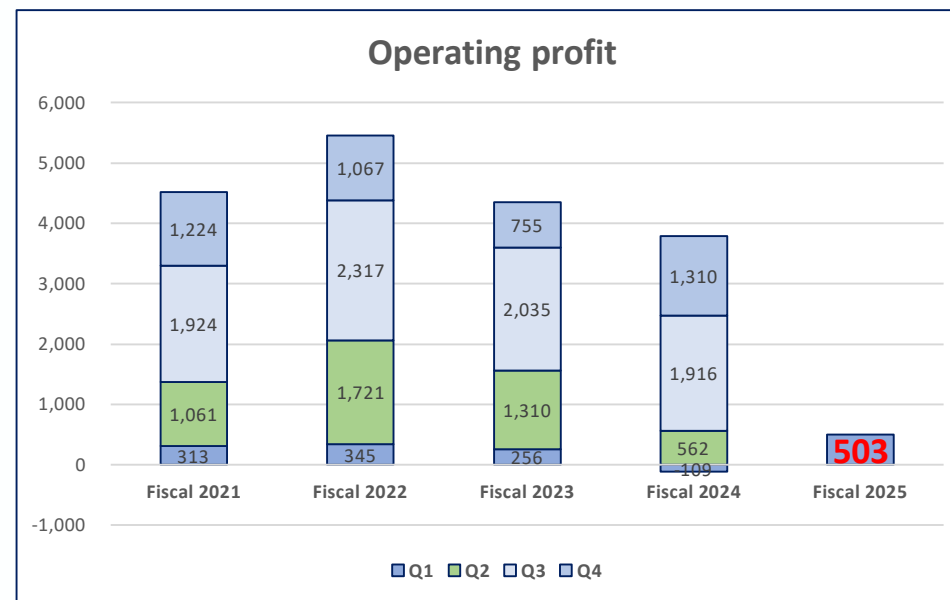
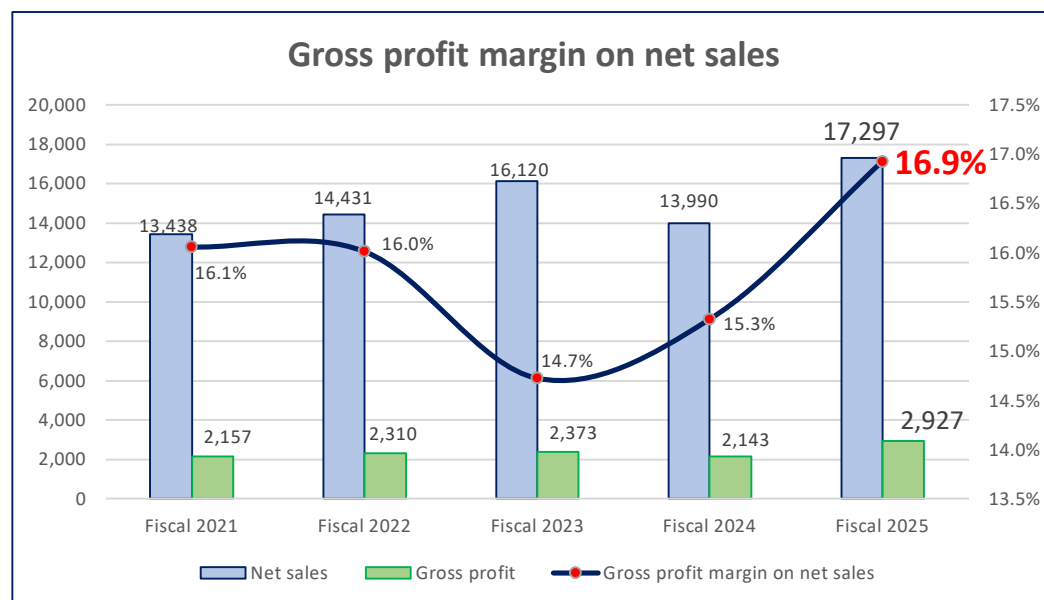


Gross profit margin for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025) was **16.9%** (up 1.6 percentage points year on year)

Along with the increase in net sales, the company-wide efforts to control costs from the time of order receipt continued during the three months ended June 30, 2025, resulting in a gross profit margin of 16.9%.

Operating profit for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025) totaled **500 million yen** (up 600 million yen year on year)

In addition to the increase in net sales, the inclusion of figures from ASO FOAM CRETE CO., Ltd. contributed to a turnaround from a loss in the previous fiscal year to profitability and an improvement of 612 million yen in profit and loss.



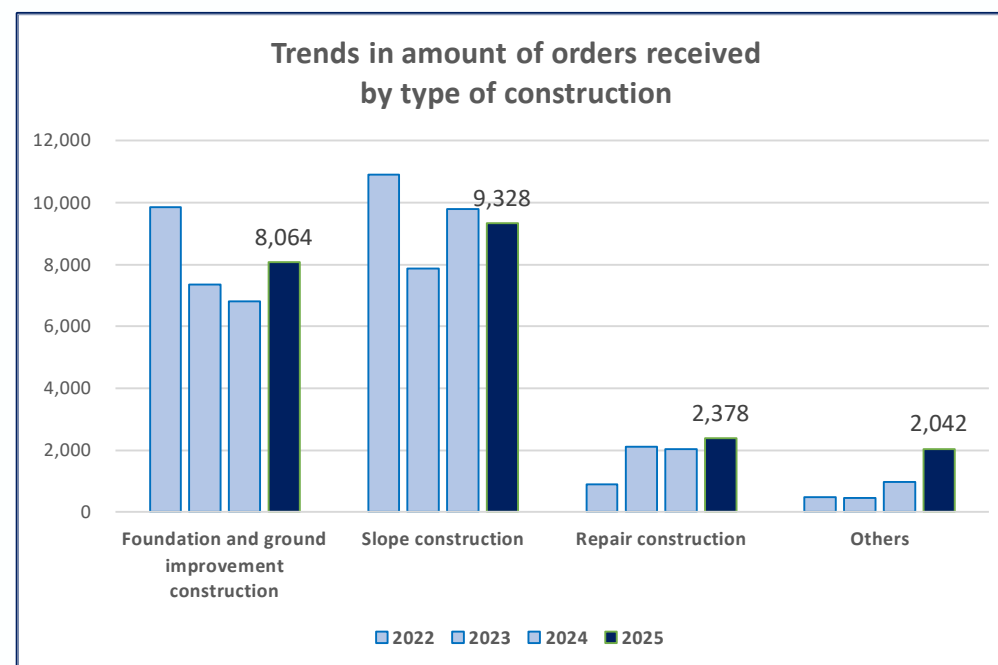
3-(1). Order Intake by Type of Construction (Millions of yen)



Foundation and ground improvement construction: 8 billion yen (118% year on year),
Slope construction: 9.3 billion yen (95% year on year)

Order intake for foundation and ground improvement construction increased 18% year on year due to orders for large-scale projects such as the extension of the Hokkaido Shinkansen line. In comparison, order intake for slope construction decreased 5% year on year due to a reactionary decline in orders for large-scale projects in the previous year. Still, it remained at a high level, with an overall result of 111% from the prior corresponding period.

Consolidated amount of orders received	FY2022 2022.4-6	FY2023 2023.4-6	FY2024 2024.4-6	FY2025 2025.4-6	Compared to the previous fiscal year	
					fluctuation	%
Foundation and ground improvement construction	9,855	7,348	6,806	8,064	1,258	118%
Slope construction	10,905	7,859	9,789	9,328	△ 461	95%
Repair construction	896	2,113	2,030	2,378	347	117%
Others	487	461	988	2,042	1,054	207%
Total	22,143	17,781	19,615	21,814	2,199	111%



3-(2). Net Sales by Type of Construction (Millions of yen)



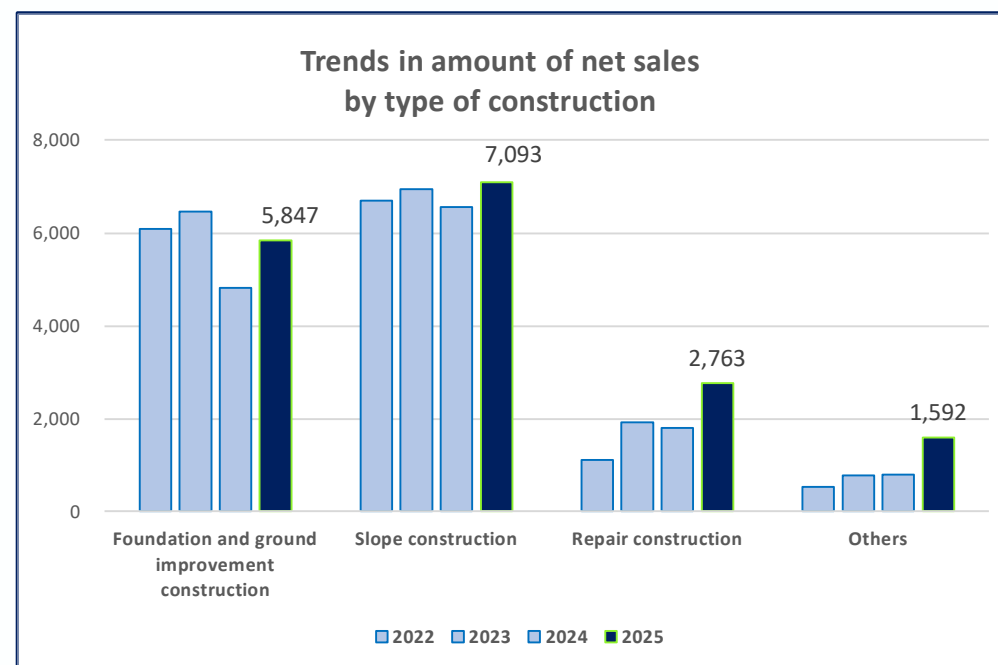
Foundation and ground improvement construction: **5.8 billion yen** (121% year on year),

Slope construction: **7 billion yen** (108% year on year)

Repair construction: **2.7 billion yen** (154% year on year)

There is a large number of construction projects in progress, and the inclusion of figures from Aso Formcrete Co., Ltd. for foundation and ground improvement construction, along with repair construction, resulted in achieving 124% compared to the same period of the previous fiscal year.

Consolidated net sales	FY2022	FY2023	FY2024	FY2025	Compared to the	
	2022.4-6	2023.4-6	2024.4-6	2025.4-6	previous fiscal year	
					fluctuation	%
Foundation and ground improvement construction	6,090	6,457	4,820	5,847	1,026	121%
Slope construction	6,693	6,939	6,565	7,093	527	108%
Repair construction	1,110	1,934	1,799	2,763	964	154%
Others	536	787	804	1,592	788	198%
Total	14,431	16,120	13,990	17,297	3,307	124%



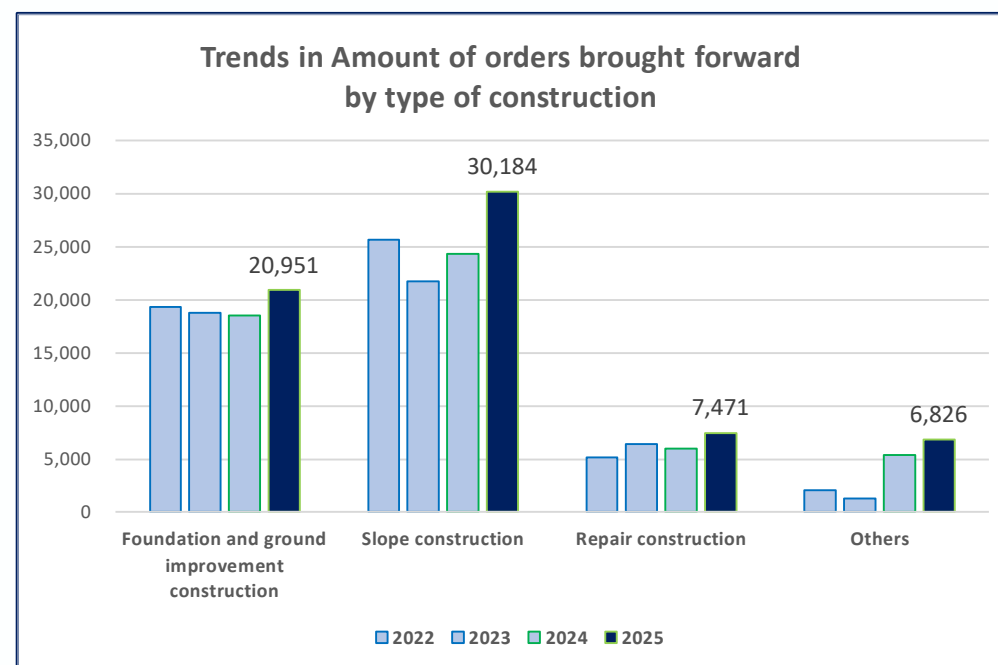
3-(3). Net Sales of Construction Contracts Brought Forward by Type of Construction (Millions of yen)



Foundation and ground improvement construction: **20.9 billion yen** (113% year on year),
Slope construction: **30.1 billion yen** (124% year on year)

Foundation and ground improvement construction reached 113%, slope construction reached 124%, and repair construction reached 124% of the previous period. As a result, net sales of construction contracts brought forward amounted to 121% compared to the prior period.

Consolidated amount of orders brought forward	FY2022 2022.4-6	FY2023 2023.4-6	FY2024 2024.4-6	FY2025 2025.4-6	Compared to the previous fiscal year	
					fluctuation	%
Foundation and ground improvement construction	19,342	18,784	18,519	20,951	2,432	113%
Slope construction	25,683	21,733	24,303	30,184	5,881	124%
Repair construction	5,132	6,439	6,005	7,471	1,466	124%
Others	2,074	1,310	5,377	6,826	1,449	127%
Total	52,231	48,266	54,207	65,434	11,227	121%



4.Consolidated Balance Sheet (Millions of yen)



Assets

period ending	June 30, 2024	March 31, 2025	June 30, 2025
Current assets	39,650	40,342	39,804
Of which, cash and deposits	21,571	18,151	18,791
Of which, notes receivable, accounts receivable from completed construction contracts and other	16,067	20,191	18,825
Of which, costs on construction contracts in progress	377	349	370
Non-current assets	12,822	16,603	17,356
Property, plant and equipment	6,599	9,879	10,383
Intangible assets	538	476	479
Investments and other assets	5,684	6,247	6,493
Total assets	52,473	56,946	57,160

Liabilities and Net Assets

period ending	June 30, 2024	March 31, 2025	June 30, 2025
Current liabilities	15,361	17,547	18,500
Of which, notes payable, accounts payable for construction contracts and other	10,410	12,359	10,189
Of which, Advances received on construction contracts in progress	1,470	1,258	1,864
Non-current liabilities	4,026	4,830	4,787
Total liabilities	19,387	22,378	23,288
Net assets	33,085	34,567	33,872
Total liabilities and net assets	52,473	56,946	57,160

Total assets amounted to 57,160 million yen, primarily due to increases in cash and deposits, as well as purchases of machinery, vehicles, tools, furniture and fixtures aimed at expanding orders for ground improvement construction projects. Total liabilities were 23,288 million yen, primarily due to increases in electronically recorded obligations - operating and other (accrued expenses). Total net assets reached 33,872 million yen, mainly reflecting the implementation of dividends in accordance with the goal of returning profits to shareholders.

5. Consolidated financial results forecasts (Millions of yen)



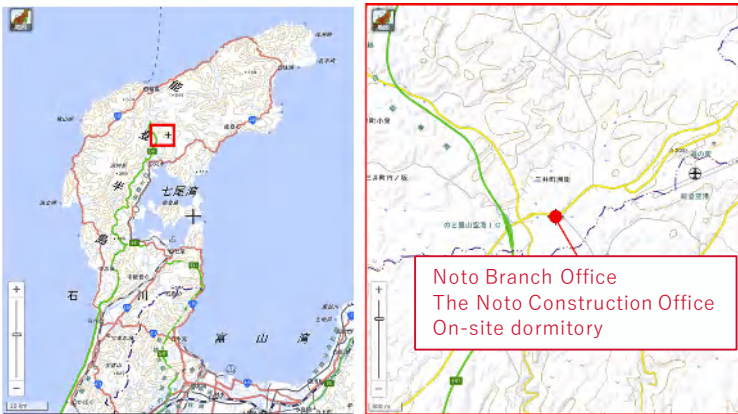
Consolidated	Results for fiscal 2023	Results for fiscal 2024	Forecast for fiscal 2025	Compared to the previous year		Compared to announcement	
				Difference	%	Difference	%
Amount of orders received	73,861	77,861	77,000	△ 862	99%	3,139	104%
Net sales	71,881	67,216	76,000	8,783	113%	4,119	106%
Gross profit on completed construction contracts	12,708	12,562	14,700	2,137	117%	1,992	116%
SG & A expenses	8,352	8,883	9,700	816	109%	1,348	116%
Operating profit	4,357	3,679	5,000	1,320	136%	643	115%
Ordinary profit	4,397	3,764	5,000	1,235	133%	603	114%
Profit attributable to owners of parent	3,066	2,408	3,350	941	139%	284	109%

As for the full-year earnings forecast, there are no revisions at this point to the figures announced on May 9, 2025. Should the need arise to amend the forecast due to future order intake or business performance trends, we will disclose the information without delay.

From the second quarter onward, we will work to secure additional orders and profits by expediting construction and reducing costs.

6. Topics : Establishment of Noto Construction Office

Following the opening of the Noto Branch Office on April 1, 2025, the Noto Construction Office and on-site dormitory were completed, and an opening ceremony was held on June 30. Moving forward, the entire company will utilize this facility as a base for restoration and reconstruction efforts in the Noto region, while striving to contribute to the local community.



Map by Geospatial Information Authority of Japan (partially modified)
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Left: On-site dormitory (2 floors, 25 rooms)
Right: Construction office

The company is involved in road disaster restoration construction work for the Kumano Tunnel in Wajima City, Ishikawa Prefecture.