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(Securities code: 1929)
June 7, 2021

To Shareholders with Voting Rights

Yasuo Wada
President & Representative Director
NITTOC CONSTRUCTION CO., LTD.
3-10-6, Higashi-Nihonbashi,
Chuo-ku, Tokyo, Japan

Notice of the 74th Annual Shareholders' Meeting

We hereby notify you that the 74th Annual Shareholders' Meeting (the "Meeting") of NITTOC CONSTRUCTION CO., LTD. (the "Company") will be held for the purposes as described below.

After careful consideration of the necessity to prevent the spread of COVID-19, we have decided to hold the Meeting while taking appropriate measures to prevent infection.

We request that you refrain from attending the Meeting in person regardless of your health condition in order to avoid the risk of shareholders and the Company's officers and employees being infected.

Please review the attached Reference Documents for the Shareholders' Meeting, and exercise your voting rights in advance in writing or via the Internet by 5:30 p.m. Japan time on Thursday, June 24, 2021.

1. **Date and time:** Friday, June 25, 2021 at 10 a.m. Japan time
2. **Venue:** 6F, Daiwa Higashi-Nihonbashi Bldg.,
3-10-6, Higashi-Nihonbashi, Chuo-ku, Tokyo, Japan
3. **Purpose of the Meeting:**
Matters to be reported:
 1. Business Report and Consolidated Financial Statements for the 74th fiscal year (April 1, 2020 to March 31, 2021), and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors
 2. Non-consolidated Financial Statements for the 74th fiscal year (April 1, 2020 to March 31, 2021)

Matters to be resolved:

- Proposal 1:** Dividend of Surplus
Proposal 2: Partial Amendments to the Articles of Incorporation
Proposal 3: Election of 11 Directors
Proposal 4: Election of 3 Corporate Auditors
Proposal 5: Election of 1 Substitute Corporate Auditor

4. Other matters concerning the Meeting

Shareholders seeking to exercise voting rights via a proxy will be requested to designate another shareholder with voting rights as a proxy.

If you intend to exercise some of your voting rights for a proposal and the others against it, please submit a written notice to the Company indicating your intention to split your voting rights and the reasons why you intend to do so at least three days prior to the Meeting.

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- If you are attending the Meeting in person, please submit the enclosed Voting Rights Exercise Form at the reception.

- Of the documents to be provided with this Notice, the Notes to the Consolidated Financial Statements, which are part of the Consolidated Financial Statements, and Notes to the Non-consolidated Financial Statements, which are part of the Non-consolidated Financial Statements, are posted on the Company's website (<https://www.nittoc.co.jp>) pursuant to laws, regulations and Article 19 of the Company's Articles of Incorporation, and therefore are not contained in the attachment to this Notice. The Notes to the Consolidated Financial Statements and Notes to the Non-consolidated Financial Statements constitute part of the Consolidated Financial Statements and Non-consolidated Financial Statements audited by Corporate Auditors and the Accounting Auditor in preparing their respective audit reports.
- Any revisions to the Reference Documents for the Shareholders' Meeting, the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements will be immediately posted on the Company's website (<https://www.nittoc.co.jp>).

Reference Documents for the Shareholders' Meeting

Proposals and References

Proposal 1: Dividend of Surplus

As a basic policy, the Company strives to ensure stable return of profits to shareholders, while working to strengthen its management foundation by reinforcing its corporate standing and enhancing internal reserves, and makes decisions on the allocation of profits by taking into account factors such as the performance for the fiscal year under review and the business environment.

Upon consideration based on this policy, the Company proposes to pay a year-end dividend for the fiscal year under review as follows:

Year-end dividend

- 1) Type of dividend property
Cash
- 2) Allotment of dividend property and its total amount
28 yen per common share of the Company for a total of 1,167,834,276 yen
- 3) Effective date of dividend of surplus
June 28, 2021

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Change of the number of Directors

1) Reasons for the proposal

Fiscal 2021 is the second year of the period covered by the current Medium-Term Management Plan. The Company proposes this amendment in order to secure a structure for achieving the plan and to promote implementation of priority measures.

2) Details of amendments

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p>CHAPTER IV. DIRECTORS AND BOARD OF DIRECTORS (Number of Directors) Articles 20. The Company shall have <u>no more than ten (10)</u> Directors.</p>	<p>CHAPTER IV. DIRECTORS AND BOARD OF DIRECTORS (Number of Directors) Articles 20. The Company shall have <u>no more than eleven (11)</u> Directors.</p>

1. Addition of a business to the purpose of the Company

1) Reasons for the proposal

The Company proposes this amendment in order to engage in dealing in secondhand construction materials.

2) Details of amendments

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p>CHAPTER I. GENERAL PROVISIONS (Purpose) Article 2. The purpose of the Company shall be to engage in the following businesses:</p> <p><New> <u>12.</u> Business outside Japan related to any of the preceding items <u>13.</u> Any business that is incidental or related to any of the preceding items</p>	<p>CHAPTER I. GENERAL PROVISIONS (Purpose) Article 2. The purpose of the Company shall be to engage in the following businesses:</p> <p><u>12. Second-hand dealing</u> <u>13.</u> Business outside Japan related to any of the preceding items <u>14.</u> Any business that is incidental or related to any of the preceding items</p>

Proposal 3: Election of 11 Directors

The terms of office of all the 10 incumbent Directors will expire at the close of this Meeting. The Company proposes the election of 11 Directors, increasing the number of Directors by one (1), in order to strengthen the management structure for the next fiscal year.

The candidates for Director are as described below.

The Company selects candidates for Director in consideration of factors such as their personality, insight and achievements, following deliberation by the Nomination and Compensation Committee, a voluntary body whose members include the Company's independent Outside Directors, independent Outside Corporate Auditors and an inside Corporate Auditor.

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions and responsibilities at the Company	Number of shares of the Company held
1	Norihisa Nagai (September 4, 1952)	April 1978 Joined the Company April 2005 General Manager, Sales Department, Sales Division April 2006 General Manager, Technology Sales Group, Engineering Division April 2008 Deputy General Manager, Engineering Division July 2008 Operating Officer, Deputy General Manager, Engineering Division April 2009 Operating Officer, General Manager, Engineering Division June 2009 Managing Executive Officer, General Manager, Engineering Division April 2011 Managing Executive Officer, General Manager, Tohoku Branch April 2014 Managing Executive Officer, General Manager, Business Operation Division June 2014 Director, Managing Executive Officer, General Manager, Business Operation Division June 2015 Director, Operating Officer and Vice President, General Manager, Business Operation Division April 2017 President & Representative Director April 2021 Representative Director & Chairperson (to present)	18,298
[Reasons for candidacy as Director] After having served as President & Representative Director of the Company from April 2017 to March 2021, Norihisa Nagai has been serving as Representative Director & Chairperson since April 2021. He has a wealth of experience, achievements, and insight as a corporate manager, and exercises leadership over the entire Group and shows decisiveness. Therefore, the Company has renominated him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions and responsibilities at the Company	Number of shares of the Company held
2	Yasuo Wada (January 27, 1959)	<p>April 1981 Joined the Company</p> <p>April 2005 General Manager, Construction Department, Tokyo Branch</p> <p>April 2006 Associate General Manager, Business Planning Department, Corporate Planning Office</p> <p>April 2007 General Manager, Business Planning Department, Corporate Planning Office</p> <p>October 2007 Operating Officer, General Manager, Corporate Planning Office</p> <p>April 2009 Operating Officer, Deputy General Manager, Tokyo Branch</p> <p>April 2013 Operating Officer, General Manager, Nagoya Branch</p> <p>April 2018 Operating Officer, Deputy General Manager, Business Operation Division</p> <p>April 2019 Operating Officer, General Manager, Business Operation Division</p> <p>June 2019 Director, Managing Executive Officer, General Manager, Business Operation Division</p> <p>April 2021 President & Representative Director (to present)</p>	14,446
		<p>[Reasons for candidacy as Director]</p> <p>After having served as Director, Managing Executive Officer, and General Manager of Business Operation Division from June 2019, Yasuo Wada has been serving as President & Representative Director of the Company since April 2021. He has a wealth of experience and insight concerning the Group's overall management. Therefore, the Company has renominated him as a candidate for Director.</p>	

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions and responsibilities at the Company	Number of shares of the Company held
3	Hiroshi Yamada (September 25, 1957)	<p>April 1981 Joined the Company</p> <p>April 2004 General Manager, Slope Department, Engineering Division</p> <p>August 2004 Associate General Manager, Sapporo Branch and General Manager, Technology Department</p> <p>April 2006 General Manager, Technology Department, Business Department, Sapporo Branch</p> <p>April 2008 Deputy General Manager, Engineering Division</p> <p>July 2008 Operating Officer, Deputy General Manager, Engineering Division</p> <p>June 2009 Director, Midori Industries Co., Ltd.</p> <p>June 2012 Managing Executive Officer, Deputy General Manager, Engineering Division, the Company</p> <p>April 2014 Managing Executive Officer, General Manager, Engineering Division</p> <p>June 2014 Director, Managing Executive Officer, General Manager, Engineering Division</p> <p>June 2019 Director, Senior Managing Officer, General Manager, Engineering Division</p> <p>April 2020 Director, Senior Managing Officer, General Manager, Engineering & Development Division (to present)</p>	10,211
		<p>[Reasons for candidacy as Director]</p> <p>Hiroshi Yamada has been serving as Director, Senior Managing Officer and General Manager of Engineering & Development Division since April 2020 and promoting technology development and improvements attuned to the needs of the era. The Company considers that, by making use of his wealth of experience and expertise, he will be able to contribute to further enhancement of the Company's corporate value through development of technologies that will save labor and automate construction by utilizing ICT, AI, etc. Therefore, the Company has renominated him as a candidate for Director.</p>	

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions and responsibilities at the Company	Number of shares of the Company held
4	Toshikazu Kawaguchi (February 26, 1961)	<p>April 1983 Joined the Company</p> <p>April 2006 General Manager, Accounting Department, Administration Division</p> <p>June 2007 Director, Midori Industries Co., Ltd.</p> <p>July 2008 Operating Officer, General Manager, Accounting Department, Administration Division, the Company</p> <p>April 2012 Operating Officer, Deputy General Manager, Administration Division and General Manager, Accounting Department</p> <p>April 2013 Operating Officer, General Manager, Corporate Planning Office and General Manager, Business Planning Department</p> <p>April 2014 Operating Officer, Deputy General Manager, Corporate Strategy Division and General Manager, Corporate Planning Department and General Manager, Related Business Department</p> <p>June 2014 Managing Executive Officer, Deputy General Manager, Corporate Strategy Division and General Manager, Corporate Planning Department and General Manager, Related Business Department</p> <p>August 2014 Director, Midori Industries Co., Ltd. (to present)</p> <p>July 2018 Commissaris, PT NITTO CONSTRUCTION INDONESIA</p> <p>April 2019 Managing Executive Officer, General Manager, Corporate Strategy Division and General Manager, Corporate Planning Department and General Manager, Related Business Department, the Company</p> <p>June 2019 Director, Managing Executive Officer, General Manager, Corporate Strategy Division and General Manager, Corporate Planning Department and General Manager, Related Business Department (to present)</p> <p>(Significant concurrent positions) Director, Midori Industries Co., Ltd.</p> <p>[Reasons for candidacy as Director] Toshikazu Kawaguchi has been serving as Director, Managing Executive Officer, General Manager of Corporate Strategy Division, General Manager of Corporate Planning Department, and General Manager of Related Business Department since June 2019. He has a wealth of experience and insight concerning the Group's overall management. The Company considers that he will be able to contribute to further enhancement of the Company's corporate value through formulation and implementation of management strategies etc. Therefore, the Company has renominated him as a candidate for Director.</p>	6,450

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions and responsibilities at the Company	Number of shares of the Company held
5	Masashi Ohtsuka (June 25, 1956)	<p>April 1977 Joined the Company</p> <p>April 1998 General Manager, Sales Department, Tohoku Branch</p> <p>April 2002 Associate General Manager, Tohoku Branch</p> <p>April 2006 General Manager, Business Department, Tohoku Branch</p> <p>April 2008 General Manager, Business Department, Sapporo Branch</p> <p>April 2010 General Manager, Sapporo Branch</p> <p>April 2011 Operating Officer, General Manager, Sapporo Branch</p> <p>April 2014 Operating Officer, Deputy General Manager, Business Operation Division</p> <p>April 2015 Operating Officer, Deputy General Manager, Business Operation Division and General Manager, Business Administration Department</p> <p>April 2017 Operating Officer, General Manager, Osaka Branch</p> <p>June 2017 Managing Executive Officer, General Manager, Osaka Branch</p> <p>January 2019 Director, Ehime Earth Engineering Co., Ltd.</p> <p>April 2019 Managing Executive Officer, General Manager, Safety, Environment & Quality Control Division, the Company</p> <p>June 2019 Director, Managing Executive Officer, General Manager, Safety, Environment & Quality Control Division (to present)</p>	9,091
		<p>[Reasons for candidacy as Director]</p> <p>Masashi Ohtsuka has been serving as Director, Managing Executive Officer, and General Manager of Safety, Environment & Quality Control Division since June 2019. He has a wealth of experience and extensive knowledge of this aspect of the Group. The Company considers that he will be able to contribute to further enhancement of the Company's corporate value through establishment of a safe and secure workplace environment. Therefore, the Company has renominated him as a candidate for Director.</p>	

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions and responsibilities at the Company	Number of shares of the Company held
6	*Naoto Kami (May 13, 1963)	<p>April 1987 Joined the Company</p> <p>April 2006 Deputy General Manager, Chiba Sales Office, Business Department, Tokyo Branch</p> <p>April 2007 General Manager, Yokohama Sales Office, Business Department, Tokyo Branch</p> <p>April 2011 General Manager, Business Department, Tokyo Branch</p> <p>April 2014 Deputy General Manager, Tokyo Branch</p> <p>April 2017 General Manager, Kyushu Branch</p> <p>April 2018 Operating Officer, General Manager, Kyushu Branch</p> <p>April 2019 Operating Officer, General Manager, Tokyo Branch</p> <p>June 2019 Managing Executive Officer, General Manager, Tokyo Branch</p> <p>April 2021 Managing Executive Officer, General Manager, Business Operation Division (to present)</p>	37,163
<p>[Reasons for candidacy as Director]</p> <p>After having served as Managing Executive Officer, General Manager, Tokyo Branch from June 2019, Naoto Kami has been serving as Managing Executive Officer, General Manager, Business Operation Division since April 2021. He has a wealth of experience and insight concerning the Group's overall management. Therefore, the Company has nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions and responsibilities at the Company	Number of shares of the Company held
7	*Katsuhiro Yorozu (July 30, 1960)	<p>April 1983 Joined The Hokkaido Takushoku Bank, Ltd.</p> <p>April 2005 General Manager, Hachioji Branch, The Chuo Mitsui Trust and Banking Company, Limited (currently Sumitomo Mitsui Trust Bank, Limited)</p> <p>December 2006 General Manager, Kitakyushu Branch</p> <p>June 2008 General Manager, Machida Branch</p> <p>July 2012 Joined the Company Operating Officer, General Manager, Internal Control Promotion Office</p> <p>April 2013 Operating Officer, General Manager, General Affairs Department, Administration Division</p> <p>April 2015 Operating Officer, Deputy General Manager, Administration Division</p> <p>June 2019 Managing Executive Officer, Deputy General Manager, Administration Division</p> <p>April 2021 Managing Executive Officer, General Manager, Administration Division (to present)</p>	12,593
<p>[Reasons for candidacy as Director] After having held many prominent positions at major financial institutions, Katsuhiro Yorozu has been serving as Managing Executive Officer, General Manager, Administration Division since April 2021 and has a wealth of experience and insight. Therefore, the Company has nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions and responsibilities at the Company	Number of shares of the Company held
8	Yasunobu Okumiya (September 24, 1958)	<p>April 1981 Joined the Company</p> <p>April 2005 Associate General Manager, Osaka Branch</p> <p>July 2007 Operating Officer, Deputy General Manager, Business Operation Division</p> <p>June 2008 Director in charge of Corporate Planning Office</p> <p>June 2009 Director, Managing Executive Officer in charge of Corporate Planning Office and Internal Control Promotion Office</p> <p>April 2014 Director, Senior Managing Officer, General Manager, Corporate Strategy Division</p> <p>April 2017 Director, Operating Officer and Vice President, General Manager, Corporate Strategy Division and responsible for overseas operations</p> <p>April 2019 Director, Operating Officer and Vice President responsible for overseas operations and subsidiaries</p> <p>April 2021 Director, Operating Officer and Vice President responsible for overseas operations (to present)</p> <p>April 2021 President and Director, PT NITTOC CONSTRUCTION INDONESIA (to present)</p> <p>(Significant concurrent positions) President and Director, PT NITTOC CONSTRUCTION INDONESIA</p> <p>[Reasons for candidacy as Director] Yasunobu Okumiya has been serving as Director, Operating Officer and Vice President responsible for overseas operations of the Company and President and Director, PT NITTOC CONSTRUCTION INDONESIA since April 2021. He is appropriately supervising management of the entire Group and is demonstrating outstanding leadership in its overseas business development. The Company considers that based on his wealth of experience and insight concerning overall management, he will be able to contribute to further enhancement of the Company's corporate value. Therefore, the Company has renominated him as a candidate for Director.</p>	27,618

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions and responsibilities at the Company	Number of shares of the Company held
9	Iwao Aso (July 17, 1974)	<p>April 1997 Joined The Long-Term Credit Bank of Japan, Limited (currently Shinsei Bank, Limited)</p> <p>June 2000 Auditor, ASO CEMENT Co., Ltd. (currently ASO CORPORATION)</p> <p>June 2001 Director</p> <p>August 2001 Director, ASO CEMENT Co., Ltd.</p> <p>December 2005 Outside Director, DWANGO Co., Ltd.</p> <p>June 2006 Executive Managing Director, ASO CORPORATION</p> <p>October 2008 Executive Vice President</p> <p>June 2010 President (to present)</p> <p>June 2014 Outside Director, the Company</p> <p>December 2015 Outside Director, IREP Co., Ltd.</p> <p>January 2016 President, ASO CEMENT Co., Ltd. (to present)</p> <p>October 2016 Outside Director, D.A.Consortium Holdings Inc.</p> <p>June 2017 Outside Director, TSUZUKI DENKI CO., LTD.</p> <p>October 2018 Director, the Company (to present)</p> <p>(Significant concurrent positions) President, ASO CORPORATION President, ASO CEMENT Co., Ltd.</p> <p>[Reasons for candidacy as Director] Iwao Aso has a wealth of experience as a corporate manager. The Company has renominated him as a candidate for Director as it considers that, by making use of his broad insight, he will be able to appropriately perform his duties as a Director at the Company as well.</p>	0

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions and responsibilities at the Company	Number of shares of the Company held
10	Masayuki Watanabe (May 2, 1970)	<p>April 1998 Joined the Prime Minister’s Office (Secretariat General Affairs Division)</p> <p>October 2001 Joined Anderson Mori (currently Anderson Mori & Tomotsune)</p> <p>October 2001 Registered as an attorney-at-law (Daini Tokyo Bar Association)</p> <p>August 2009 Joined Miyake & Partners</p> <p>May 2011 Partner (to present)</p> <p>June 2014 Outside Director, OHSO FOOD SERVICE CORP. (to present)</p> <p>June 2016 Outside Director, the Company (to present)</p> <p>June 2020 Outside Director, KOSAIDO Co., Ltd. (to present)</p> <p>(Significant concurrent positions)</p> <p>Partner, Miyake & Partners</p> <p>Outside Director, OHSO FOOD SERVICE CORP.</p> <p>Outside Director, KOSAIDO Co., Ltd.</p> <p>[Reasons for candidacy as Outside Director and overview of expected role]</p> <p>Masayuki Watanabe has expertise and experience in corporate legal affairs gained through working as an attorney-at-law. The Company has renominated him as a candidate for Outside Director as it believes that, by making use of his broad insight, he will be able to appropriately perform his duties as an Outside Director at the Company as well.</p> <p>If he is elected, he will be involved in nomination of candidates for officer of the Company and determination of compensation etc. for officers from an objective and neutral standpoint as a member of the Nomination and Compensation Committee, a voluntary committee.</p>	0

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions and responsibilities at the Company	Number of shares of the Company held
11	Katsuo Nakamura (April 16, 1950)	<p>April 1974 Joined Yoko Co., Ltd.</p> <p>October 1975 Joined Central Corporation Co., Ltd. (currently Central Amenity Service Co., Ltd.)</p> <p>October 1991 President and Representative Director</p> <p>August 2004 President and Representative Director, Yoko Co., Ltd.</p> <p>May 2008 Chairman, Nihon University College of Law Alumni Association</p> <p>September 2008 Member of the Board of Trustees, Nihon University</p> <p>September 2011 Director, Nihon University</p> <p>August 2014 Chairman and Representative Director, Central Amenity Service Co., Ltd. (to present)</p> <p>August 2014 Chairman and Representative Director, Yoko Co., Ltd. (to present)</p> <p>September 2014 Executive Director, Nihon University</p> <p>June 2017 Outside Director, the Company (to present)</p> <p>(Significant concurrent positions) Chairman and Representative Director, Central Amenity Service Co., Ltd. Chairman and Representative Director, Yoko Co., Ltd.</p> <p>[Reasons for candidacy as Outside Director and overview of expected role] Katsuo Nakamura has abundant experience as a corporate manager and has served in many prominent positions at Nihon University. The Company has renominated him as a candidate for Outside Director as it believes that, by making use of his broad insight, he will be able to appropriately perform his duties as an Outside Director at the Company as well. If he is elected, he will be involved in nomination of candidates for officer of the Company and determination of compensation etc. for officers from an objective and neutral standpoint as a member of the Nomination and Compensation Committee, a voluntary committee.</p>	0

Notes:

1. There are no special interests between any of the candidates and the Company.
2. Candidates marked with an asterisk (*) are new candidates for Director.
3. Candidates Masayuki Watanabe and Katsuo Nakamura are candidates for Outside Director.
4. If the election of Masayuki Watanabe and Katsuo Nakamura is approved at this Meeting, the Company intends to designate them as independent directors and report them accordingly to the Tokyo Stock Exchange.
5. Iwao Aso is the President of ASO CORPORATION, which is the wholly-owning parent company of AN Holdings Corp., the Company's parent company.
6. Number of years since the Outside Director candidates assumed office as Outside Director:
Masayuki Watanabe will have served for 5 years at the close of this Meeting. Katsuo Nakamura will have served for 4 years at the close of this Meeting.
7. Liability limitation agreements with candidates for non-executive Director
The Company has concluded agreements with Iwao Aso, Masayuki Watanabe and Katsuo Nakamura to limit their liability stipulated in Article 423, Paragraph 1 of the Companies Act to the minimum amount stipulated by laws and regulations, provided that they have performed their duties in good faith and without gross negligence. If the election of these candidates is approved at this Meeting, the

Company intends to renew the said agreements.

8. The Company has concluded a directors and officers liability insurance contract with an insurance company. The said insurance contract covers damages that may arise in the event that the insured assumes liability for the execution of his or her duties or is the subject of a claim related to such liability. All Director candidates will be covered as the insured by the said insurance contract. The Company intends to renew the said insurance contract with the same contents at the time of the next renewal.

Proposal 4: Election of 3 Corporate Auditors

As the terms of office of all the 3 incumbent Corporate Auditors will expire at the close of this Meeting, the Company proposes the election of 3 Corporate Auditors.

The Company has obtained the consent of the Board of Corporate Auditors regarding this proposal.

The candidates for Corporate Auditor are as follows:

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions at the Company	Number of shares of the Company held
1	*Yoshihiro Abe (August 14, 1958)	<p>April 1981 Joined the Company</p> <p>April 2007 General Manager, Technology Development Group, Engineering Division and General Manager, Saitama Laboratory, Technology Development Group, Engineering Division</p> <p>April 2009 Operating Officer, General Manager, Corporate Planning Office and General Manager, Business Planning Department, Corporate Planning Office</p> <p>April 2013 Operating Officer, Deputy General Manager, Tokyo Branch</p> <p>April 2014 Operating Officer, General Manager, Sapporo Branch</p> <p>April 2017 Operating Officer, General Manager, Tohoku Branch</p> <p>June 2019 Managing Executive Officer, General Manager, Tohoku Branch</p> <p>April 2021 Attached to Corporate Strategy Division (to present)</p>	5,893
<p>[Reasons for candidacy as Corporate Auditor]</p> <p>After having served as served as Operating Officer, General Manager of Sapporo Branch from April 2014, Operating Officer, General Manager of Tohoku Branch from April 2017, and Managing Executive Officer, General Manager of Tohoku Branch from June 2019, Yoshihiro Abe has been attached to Corporate Strategy Division since April 2021. He has a wealth of knowledge and insight concerning the Group's overall business and internal audit. The Company has nominated him as a candidate for Corporate Auditor as it considers that he will be able to make use of such expertise to audit the Company.</p>			

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions at the Company	Number of shares of the Company held
2	Makoto Kaai (May 16, 1960)	<p>April 1984 Joined Taiyo Kobe Bank Ltd.</p> <p>April 2001 Group Manager, Shinjuku Shintoshin Corporate Business Department I, Sumitomo Mitsui Banking Corporation</p> <p>October 2006 General Manager, Kasukabe Corporate Business Department</p> <p>April 2009 Senior Credit Analyst, Credit Department I, Wholesale Banking Unit</p> <p>April 2012 General Manager, Credit Monitoring Office, Credit Department I, Wholesale Banking Unit</p> <p>April 2013 General Manager, Corporate Financial Development Unit</p> <p>April 2014 Principal Examiner, Internal Audit Department</p> <p>July 2015 Executive Officer, General Manager, General Affairs Department, Yoei Holding Co., Ltd.</p> <p>June 2016 Managing Executive Officer, General Manager, General Affairs Department and General Manager, Accounting Department, Yoei Holding Co., Ltd.</p> <p>June 2017 Director and Managing Executive Officer, General Manager, Administration Division, General Manager, General Affairs Department and General Manager, Accounting Department, Yoei Holding Co., Ltd.</p> <p>June 2019 Director, Senior Managing Executive Officer, General Manager, Administration Division, Yoei Holding Co., Ltd. (to present)</p>	0
<p>[Reasons for candidacy as Outside Corporate Auditor] Makoto Kaai held many prominent positions at a major financial institution. The Company has nominated him as a candidate for Outside Corporate Auditor as it believes that, by making use of his broad insight, he will be able to appropriately perform his duties as an Outside Corporate Auditor at the Company as well.</p>			

No.	Name (Date of birth)	Career summary, significant concurrent positions and positions at the Company	Number of shares of the Company held
3	Atsushi Ono (January 30, 1967)	<p>April 1990 Joined Asahi Shinwa & Co. (currently KPMG AZSA LLC)</p> <p>February 2000 Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC)</p> <p>May 2005 Partner</p> <p>May 2010 Senior Partner</p> <p>September 2016 Established Atsushi Ono Certified Public Accountant Office; Representative (to present)</p> <p>June 2017 Part-time Auditor, sdtech Inc. (to present)</p> <p>June 2017 Outside Corporate Auditor, the Company (to present)</p> <p>(Significant concurrent positions) Representative, Atsushi Ono Certified Public Accountant Office Part-time Auditor, sdtech Inc.</p> <p>[Reasons for candidacy as Outside Corporate Auditor] Atsushi Ono has expertise and experience gained through working as a certified public accountant. The Company has renominated him as a candidate for Outside Corporate Auditor as it believes that, by making use of his broad insight, he will be able to appropriately perform his duties as an Outside Corporate Auditor at the Company as well.</p>	0

Notes:

1. There are no special interests between any of the candidates and the Company.
2. Candidates with an asterisk (*) are new candidates for Corporate Auditor.
3. Candidates Makoto Kaai and Atsushi Ono are candidates for Outside Corporate Auditor.
4. If the election of Makoto Kaai is approved at this Meeting, the Company intends to designate him as an independent auditor and report him accordingly to the Tokyo Stock Exchange.
5. Number of years since the Outside Corporate Auditor candidate assumed office as Outside Corporate Auditor:
Atsushi Ono will have served for 4 years at the close of this Meeting.
6. Liability limitation agreements with candidates for Corporate Auditor
The Company has concluded an agreement with Atsushi Ono to limit his liability stipulated in Article 423, Paragraph 1 of the Companies Act to the minimum amount stipulated by laws and regulations, provided that he has performed his duties in good faith and without gross negligence. If his election is approved at this Meeting, the Company intends to renew the said agreement. If the election of Yoshihiro Abe and Makoto Kaai is approved at this Meeting, the Company intends to conclude the same agreements with them.
7. The Company has concluded a directors and officers liability insurance contract with an insurance company. The said insurance contract covers damages that may arise in the event that the insured assumes liability for the execution of his or her duties or is the subject of a claim related to such liability. All Corporate Auditor candidates will be covered as the insured by the said insurance contract. The Company intends to renew the said insurance contract with the same contents at the time of the next renewal.

Proposal 5: Election of 1 Substitute Corporate Auditor

To prepare for contingencies where the number of Corporate Auditors falls below the number stipulated in laws and regulations, the Company proposes the prior election of 1 substitute Corporate Auditor pursuant to Article 329, Paragraph 3 of the Companies Act. The substitute Corporate Auditor shall take office on condition that the number of Corporate Auditors falls below the number stipulated in laws and regulations, and the term of office of the said substitute Corporate Auditor shall be the remaining term of his/her predecessor. The resolution of this proposal shall be effective up to the opening of the next annual shareholders' meeting.

The Company has obtained the consent of the Board of Corporate Auditors regarding this proposal. The candidate for substitute Corporate Auditor is as follows:

Name (Date of birth)	Career summary, significant concurrent positions and positions at the Company	Number of shares of the Company held
Tomohiko Manabe (October 3, 1963)	October 1991 Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC)	0
	April 1997 Registered as a certified public accountant	
	May 2007 Partner, Ernst & Young ShinNihon LLC	
	July 2010 Partner, Certified Public Tax Accountant's Co. Takano Sogo Accounting Firm	
	July 2013 Senior Partner	
	May 2015 Outside Director, Freund Corporation (to present)	
	June 2015 Outside Corporate Auditor, NIPPON SHUPPAN HANBAI INC. (currently NIPPAN GROUP HOLDINGS, INC.) (to present)	
	June 2017 Outside Corporate Auditor, Shuppan Kyodo Ryutsu Inc. (to present)	
	March 2019 Outside Corporate Auditor, Human's Data Ltd. (to present)	
	June 2019 Councilor, The Nakabe Scholarship Foundation (to present)	
	September 2020 Representative Partner, Certified Public Tax Accountant's Co. Takano Sogo Accounting Firm	
	<p>(Significant concurrent positions)</p> <p>Representative Partner, Certified Public Tax Accountant's Co. Takano Sogo Accounting Firm</p> <p>Outside Director, Freund Corporation</p> <p>Outside Corporate Auditor, NIPPAN GROUP HOLDINGS, INC.</p> <p>Outside Corporate Auditor, Shuppan Kyodo Ryutsu Inc.</p> <p>Outside Corporate Auditor, Human's Data Ltd.</p> <p>Councilor, The Nakabe Scholarship Foundation</p> <p>[Reasons for candidacy as Outside Corporate Auditor]</p> <p>Tomohiko Manabe has expertise and experience gained through working as a certified public accountant. The Company has nominated him as a candidate for substitute Outside Corporate Auditor as it believes that, by making use of his broad insight, he will be able to appropriately perform his duties as an Outside Corporate Auditor at the Company as well.</p>	

Notes:

1. There are no special interests between the candidate Tomohiko Manabe and the Company.

2. Details about the candidate for substitute Corporate Auditor are as follows:
 - 1) Candidate Tomohiko Manabe is a candidate for substitute Outside Corporate Auditor.
 - 2) Liability limitation agreements with Corporate Auditors
The Company stipulates in its Articles of Incorporation that it can conclude an agreement with its Corporate Auditors to limit their liability for damages to the Company within the limits of laws and regulations so that Corporate Auditors can fully perform their expected roles. Accordingly, if Tomohiko Manabe takes office as Outside Corporate Auditor, the Company intends to conclude a liability limitation agreement with him to limit his liability stipulated in Article 423, Paragraph 1 of the Companies Act to the minimum amount stipulated by laws and regulations, provided he performed his duties in good faith and without gross negligence.
 - 3) The Company has concluded a directors and officers liability insurance contract with an insurance company. The said insurance contract covers damages that may arise in the event that the insured assumes liability for the execution of his or her duties or is the subject of a claim related to such liability. If the election of Tomohiko Manabe is approved and he takes office as Outside Corporate Auditor, he will be covered as the insured by the said insurance contract.