

May 9, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: NITTOC CONSTRUCTION CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 1929
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 Scheduled date of annual general meeting of shareholders: June 23, 2025
 Scheduled date to commence dividend payments: June 24, 2025
 Scheduled date to file annual securities report: June 20, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	67,216	(6.5)	3,679	(15.5)	3,764	(14.4)	2,427	(20.8)
March 31, 2024	71,880	(1.4)	4,356	(20.1)	4,397	(19.5)	3,066	(13.1)

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥2,487 million [(35.4)%]
 For the fiscal year ended March 31, 2024: ¥3,848 million [4.4%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	58.16	-	7.1	6.8	5.5
March 31, 2024	73.49	-	9.3	8.2	6.1

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	56,946	34,747	60.4	823.71
March 31, 2024	54,425	34,037	62.2	811.40

Reference: Equity
 As of March 31, 2025: ¥34,389 million
 As of March 31, 2024: ¥33,858 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	4,513	(4,005)	(1,961)	18,151
March 31, 2024	4,421	(2,287)	(1,965)	19,644

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	22.00	-	25.00	47.00	1,961	64.0	6.0
March 31, 2025	-	22.00	-	26.00	48.00	2,003	82.5	5.9
Fiscal year ending March 31, 2026 (Forecast)		22.00		27.00	49.00		55.3	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	36,000	19.9	1,950	330.0	1,950	304.4	1,300	452.3	31.14
Fiscal year ending March 31, 2026	76,000	13.1	5,000	35.9	5,000	32.8	3,350	38.0	80.24

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (ASO FOAM CRETE Co., Ltd.)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

Note: For details, please refer to Appendix P.14, "4. Please refer to Consolidated Financial Statements and Major Notes (5) Notes on Consolidated Financial Statements (Notes on Changes in Accounting Policy).

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	41,753,765 shares
As of March 31, 2024	41,731,951 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	4,738 shares
As of March 31, 2024	3,732 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	41,742,942 shares
Fiscal year ended March 31, 2024	41,721,561 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	63,902	(8.6)	3,489	(22.1)	3,809	(19.7)	2,453	(26.2)
March 31, 2024	69,878	1.0	4,480	(7.3)	4,746	(2.3)	3,324	5.6

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	58.78	-
March 31, 2024	79.68	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	53,004	33,522	63.2	802.94
March 31, 2024	52,884	33,061	62.5	792.30

Reference: Equity

As of March 31, 2025: ¥33,522 million

As of March 31, 2024: ¥33,061 million

2. Non-consolidated earnings forecast for the fiscal year ending March 2026 (April 1, 2025 ~ March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	32,000	11.2	1,600	240.2	1,600	125.8	1,100	134.5	26.35
Fiscal year ending March 31, 2026	68,750	7.6	4,400	26.1	4,400	15.5	2,950	20.2	70.66

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Earnings forecasts are based on information available as of the date of this release, and actual results may differ from forecasts due to various factors in the future.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	19,644	18,151
Notes receivable, accounts receivable from completed construction contracts and other	17,992	17,721
Electronically recorded monetary claims - operating	2,979	2,470
Merchandise and finished goods	29	17
Real estate for sale	0	0
Costs on construction contracts in progress	235	349
Raw materials and supplies	698	807
Other	641	825
Allowance for doubtful accounts	-	(1)
Total current assets	42,222	40,342
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,632	1,646
Machinery, vehicles, tools, furniture and fixtures, net	1,731	2,320
Land	2,578	5,219
Construction in progress	654	681
Other, net	2	11
Total property, plant and equipment	6,598	9,879
Intangible assets	557	476
Investments and other assets		
Investment securities	3,119	4,288
Deferred tax assets	1,555	1,317
Other	393	678
Allowance for doubtful accounts	(21)	(37)
Total investments and other assets	5,046	6,247
Total non-current assets	12,202	16,603
Total assets	54,425	56,946

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	12,133	12,359
Current portion of long-term borrowings	-	177
Lease liabilities	-	11
Income taxes payable	658	768
Advances received on construction contracts in progress	980	1,258
Provision for warranties for completed construction	172	171
Provision for loss on construction contracts	248	20
Provision for bonuses	845	1,071
Provision for bonuses for directors (and other officers)	35	9
Other	1,349	1,518
Total current liabilities	16,422	17,368
Non-current liabilities		
Long-term borrowings	-	519
Retirement benefit liability	3,866	4,126
Provision for retirement benefits for directors (and other officers)	-	77
Other	98	106
Total non-current liabilities	3,964	4,830
Total liabilities	20,387	22,199
Net assets		
Shareholders' equity		
Share capital	6,064	6,076
Capital surplus	1,765	1,777
Retained earnings	25,024	25,490
Treasury shares	(3)	(4)
Total shareholders' equity	32,850	33,339
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	709	654
Foreign currency translation adjustment	56	35
Remeasurements of defined benefit plans	241	359
Total accumulated other comprehensive income	1,007	1,049
Non-controlling interests	179	357
Total net assets	34,037	34,747
Total liabilities and net assets	54,425	56,946

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales		
Net sales of completed construction contracts	71,752	67,076
Sales in other businesses	127	139
Total net sales	71,880	67,216
Cost of sales		
Cost of sales of completed construction contracts	59,102	54,559
Cost of sales in other businesses	69	94
Total cost of sales	59,172	54,653
Gross profit		
Gross profit on completed construction contracts	12,650	12,516
Gross profit - other business	58	45
Total gross profit	12,708	12,562
Selling, general and administrative expenses	8,351	8,883
Operating profit	4,356	3,679
Non-operating income		
Interest income	10	3
Dividend income	66	125
Patent income	12	8
Foreign exchange gains	17	-
Compensation income	39	-
Other	11	38
Total non-operating income	157	175
Non-operating expenses		
Interest expenses	13	2
Guarantee commission	42	27
Foreign exchange losses	-	46
Commission for syndicated loans	11	10
Settlement payments	43	-
Other	6	3
Total non-operating expenses	116	90
Ordinary profit	4,397	3,764
Extraordinary income		
Gain on sale of non-current assets	8	5
Gain on sale of businesses	99	-
Gain on bargain purchase	-	134
Total extraordinary income	107	139
Extraordinary losses		
Loss on sale of non-current assets	-	0
Loss on retirement of non-current assets	2	76
Compensation for damage	-	93
Total extraordinary losses	2	171
Profit before income taxes	4,503	3,733
Income taxes - current	1,500	1,367
Income taxes - deferred	49	(92)
Total income taxes	1,550	1,275
Profit	2,952	2,457
Profit (loss) attributable to non-controlling interests	(113)	30
Profit attributable to owners of parent	3,066	2,427

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	2,952	2,457
Other comprehensive income		
Valuation difference on available-for-sale securities	571	(54)
Foreign currency translation adjustment	59	(32)
Remeasurements of defined benefit plans, net of tax	264	116
Total other comprehensive income	895	29
Comprehensive income	3,848	2,487
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,946	2,469
Comprehensive income attributable to non-controlling interests	(98)	17

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,052	1,753	23,918	(2)	31,722
Issuance of new shares	12	12			24
Dividends of surplus			(1,960)		(1,960)
Profit attributable to owners of parent			3,066		3,066
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					-
Total changes during period	12	12	1,105	(0)	1,128
Balance at end of period	6,064	1,765	25,024	(3)	32,850

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	138	17	(29)	126	278	32,127
Issuance of new shares						24
Dividends of surplus						(1,960)
Profit attributable to owners of parent						3,066
Purchase of treasury shares						(0)
Net changes in items other than shareholders' equity	571	38	270	880	(98)	781
Total changes during period	571	38	270	880	(98)	1,910
Balance at end of period	709	56	241	1,007	179	34,037

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,064	1,765	25,024	(3)	32,850
Issuance of new shares	12	12			24
Dividends of surplus			(1,961)		(1,961)
Profit attributable to owners of parent			2,427		2,427
Purchase of treasury shares				(1)	(1)
Net changes in items other than shareholders' equity					
Total changes during period	12	12	465	(1)	489
Balance at end of period	6,076	1,777	25,490	(4)	33,339

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	709	56	241	1,007	179	34,037
Issuance of new shares						24
Dividends of surplus						(1,961)
Profit attributable to owners of parent						2,427
Purchase of treasury shares						(1)

Net changes in items other than shareholders' equity	(55)	(20)	118	41	178	220
Total changes during period	(55)	(20)	118	41	178	709
Balance at end of period	654	35	359	1,049	357	34,747

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	4,503	3,733
Depreciation	781	868
Gain on bargain purchase	-	(134)
Increase (decrease) in allowance for doubtful accounts	(2)	1
Increase (decrease) in provision for warranties for completed construction	2	(0)
Increase (decrease) in provision for loss on construction contracts	220	(227)
Increase (decrease) in provision for bonuses	(293)	204
Increase (decrease) in provision for bonuses for directors (and other officers)	(4)	(26)
Increase (decrease) in retirement benefit liability	231	161
Loss (gain) on sale of property, plant and equipment	(8)	(4)
Loss (gain) on sale of businesses	(99)	-
Loss on retirement of non-current assets	2	76
Interest and dividend income	(76)	(128)
Interest expenses	13	2
Foreign exchange losses (gains)	(17)	62
Decrease (increase) in trade receivables	869	1,672
Decrease (increase) in costs on construction contracts in progress	48	(109)
Decrease (increase) in other assets	(417)	(768)
Increase (decrease) in trade payables	661	(588)
Increase (decrease) in advances received on construction contracts in progress	551	313
Increase (decrease) in accrued consumption taxes	118	(209)
Increase (decrease) in other liabilities	(579)	908
Subtotal	6,505	5,807
Interest and dividends received	76	128
Interest paid	(13)	(2)
Income taxes paid	(2,147)	(1,420)
Net cash provided by (used in) operating activities	4,421	4,513

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Payments into time deposits	-	(200)
Purchase of investment securities	(1,256)	(1,191)
Purchase of property, plant and equipment	(976)	(1,339)
Proceeds from sale of property, plant and equipment	0	16
Purchase of intangible assets	(107)	(28)
Payments for asset retirement obligations	(1)	-
Payments of guarantee deposits	(44)	(35)
Proceeds from refund of guarantee deposits	11	32
Proceeds from sale of businesses	99	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(1,258)
Other payments	(11)	(0)
Net cash provided by (used in) investing activities	(2,287)	(4,005)
Cash flows from financing activities		
Repayments of lease liabilities	(5)	-
Purchase of treasury shares	(0)	(1)
Dividends paid	(1,958)	(1,960)
Net cash provided by (used in) financing activities	(1,965)	(1,961)
Effect of exchange rate change on cash and cash equivalents	18	(38)
Net increase (decrease) in cash and cash equivalents	187	(1,492)
Cash and cash equivalents at beginning of period	19,457	19,644
Cash and cash equivalents at end of period	19,644	18,151

Balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	18,507	16,802
Notes receivable - trade	1,300	439
Electronically recorded monetary claims - operating	2,979	2,470
Accounts receivable from completed construction contracts	15,848	15,096
Real estate for sale	0	0
Costs on construction contracts in progress	228	341
Raw materials and supplies	549	574
Accounts receivable - other	323	414
Other	726	869
Allowance for doubtful accounts	-	(1)
Total current assets	40,463	37,007

	As of March 31, 2024	As of March 31, 2025
Non-current assets		
Property, plant and equipment		
Buildings	3,987	3,999
Accumulated depreciation	(2,477)	(2,549)
Buildings, net	1,509	1,449
Structures	570	631
Accumulated depreciation	(417)	(426)
Structures, net	153	205
Machinery and equipment	5,523	5,980
Accumulated depreciation	(4,120)	(4,470)
Machinery and equipment, net	1,403	1,510
Tools, furniture and fixtures	230	249
Accumulated depreciation	(163)	(185)
Tools, furniture and fixtures, net	66	64
Land	2,634	2,690
Leased assets	3	3
Accumulated depreciation	(3)	(3)
Leased assets, net	-	-
Construction in progress	545	665
Other, net	2	2
Total property, plant and equipment	6,314	6,588
Intangible assets		
Leasehold interests in land	50	50
Software	229	184
Other	276	229
Total intangible assets	556	463
Investments and other assets		
Investment securities	3,119	4,246
Shares of subsidiaries and associates	439	2,429
Guarantee deposits	331	313
Distressed receivables	20	20
Deferred tax assets	1,622	1,727
Other	37	229
Allowance for doubtful accounts	(21)	(21)
Total investments and other assets	5,550	8,944
Total non-current assets	12,421	15,996
Total assets	52,884	53,004

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes payable - trade	6,454	6,125
Accounts payable for construction contracts	5,491	5,129
Income taxes payable	615	697
Advances received on construction contracts in progress	475	537
Provision for warranties for completed construction	172	171
Provision for loss on construction contracts	240	20
Provision for bonuses	830	1,036
Provision for bonuses for directors (and other officers)	25	-
Other	1,248	1,347
Total current liabilities	15,554	15,066
Non-current liabilities		
Provision for retirement benefits	4,171	4,317
Other	98	98
Total non-current liabilities	4,269	4,416
Total liabilities	19,823	19,482
Net assets		
Shareholders' equity		
Share capital	6,064	6,076
Capital surplus		
Legal capital surplus	1,765	1,777
Total capital surplus	1,765	1,777
Retained earnings		
Other retained earnings		
Retained earnings brought forward	24,524	25,016
Total retained earnings	24,524	25,016
Treasury shares	(3)	(4)
Total shareholders' equity	32,351	32,866
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	709	655
Total valuation and translation adjustments	709	655
Total net assets	33,061	33,522
Total liabilities and net assets	52,884	53,004

Statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales		
Net sales of completed construction contracts	69,878	63,902
Total net sales	69,878	63,902
Cost of sales		
Cost of sales of completed construction contracts	57,550	52,170
Total cost of sales	57,550	52,170
Gross profit		
Gross profit on completed construction contracts	12,327	11,732
Total gross profit	12,327	11,732
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	189	197
Provision for bonuses for directors (and other officers)	25	-
Salaries, allowances and bonuses	3,182	3,358
Provision for bonuses	333	410
Retirement benefit expenses	233	234
Legal welfare expenses	795	810
Welfare expenses	308	327
Repair and maintenance expenses	42	11
Stationery expenses	339	379
Communication and transportation expenses	435	461
Power utilities expenses	49	49
Research study expenses	310	368
Advertising expenses	72	71
Provision of allowance for doubtful accounts	(2)	1
Entertainment expenses	83	90
Donations	6	7
Rent expenses on land and buildings	424	436
Depreciation	222	233
Taxes and dues	236	232
Insurance expenses	23	28
Miscellaneous expenses	534	529
Total selling, general and administrative expenses	7,846	8,243

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Operating profit	4,480	3,489
Non-operating income		
Interest income	21	37
Dividend income	243	315
Patent income	22	16
Foreign exchange gains	28	-
Compensation income	39	-
Other	9	31
Total non-operating income	364	401
Non-operating expenses		
Interest expenses	2	2
Guarantee commission	41	27
Commission for syndicated loans	11	10
Settlement payments	43	-
Foreign exchange losses	-	38
Other	2	2
Total non-operating expenses	99	81
Ordinary profit	4,746	3,809

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Extraordinary income		
Gain on sale of non-current assets	22	1
Total extraordinary income	22	1
Extraordinary losses		
Loss on sale of non-current assets	-	0
Loss on retirement of non-current assets	0	75
Compensation for damage	-	93
Total extraordinary losses	0	169
Profit before income taxes	4,768	3,640
Income taxes - current	1,394	1,279
Income taxes - deferred	49	(92)
Total income taxes	1,444	1,186
Profit	3,324	2,453

Statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity					Valuation and translation adjustments	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	
		Legal capital surplus	Other retained earnings				
Balance at beginning of period	6,052	1,753	23,160	(2)	30,964	138	31,102
Issuance of new shares	12	12			24		24
Dividends of surplus			(1,960)		(1,960)		(1,960)
Profit			3,324		3,324		3,324
Purchase of treasury shares				(0)	(0)		(0)
Net changes in items other than shareholders' equity					-	571	571
Total changes during period	12	12	1,363	(0)	1,386	571	1,958
Balance at end of period	6,064	1,765	24,524	(3)	32,351	709	33,061

Statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity					Valuation and translation adjustments	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	
		Legal capital surplus	Other retained earnings				
Balance at beginning of period	6,064	1,765	24,524	(3)	32,351	709	33,061
Issuance of new shares	12	12			24		24
Dividends of surplus			(1,961)		(1,961)		(1,961)
Profit			2,453		2,453		2,453
Purchase of treasury shares				(1)	(1)		(1)
Net changes in items other than shareholders' equity						(54)	(54)
Total changes during period	12	12	492	(1)	515	(54)	460
Balance at end of period	6,076	1,777	25,016	(4)	32,866	655	33,522

(Notes on segment information, etc.)

Segment Information

The previous fiscal year (April 1, 2023 to March 31, 2024) and the current fiscal year (April 1, 2024 to March 31, 2025)

The Group's reporting segments are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance, for which financial information is available separately among the constituent units of the Company and its consolidated subsidiaries.

In addition to the construction business, the Group is engaged in businesses such as the sale of products and materials, but these are not important as disclosure information and are omitted because they are a single segment of the construction business.

Related Information

The previous fiscal year (April 1, 2023 to March 31, 2024)

1. Product and Service Information

Revenue to external customers in a single product or service segment exceeds 90% of sales in the consolidated statements of income, so the description is omitted.

2. Regional Information

(1) Net sales

Since sales to external customers in Japan exceed 90% of sales in the consolidated statements of income, the description is omitted.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

It is not listed because there are no counterparties that account for more than 10% of the sales to external customers in the consolidated statements of income.

The current fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

Revenue to external customers in a single product or service segment exceeds 90% of sales in the consolidated statements of income, so the description is omitted.

2. Regional Information

(1) Net sales

Since sales to external customers in Japan exceed 90% of sales in the consolidated statements of income, the description is omitted.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

It is not listed because there are no counterparties that account for more than 10% of the sales to external customers in the consolidated statements of income.

Information on impairment losses on fixed assets by reporting segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

Not applicable.

The current fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

Not applicable.

The current fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

Information on Negative Goodwill Accrual Gains by Reporting Segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

Not applicable.

The current fiscal year (April 1, 2024 to March 31, 2025)

The description is omitted because it is a single segment of the construction business.

Others

(1) Changes in officers

(scheduled for June 23, 2025)

① Changes in representative directors

-Representative director to retire

Vice President & Representative Director: Hiroshi Yamada (scheduled to become advisor)

② Changes in other officers

- Candidates for new directors

Director: Managing Executive Officer, General Manager, Corporate Strategy Division: Atsushi Yamazaki (currently Managing Executive Officer, General Manager, Corporate Strategy Division)

Director: Managing Executive Officer, General Manager, Business Operation Division and Head of Overseas Business Division: Fumihiko Kajita

(currently Managing Executive Officer, General Manager, Business Operation Division and Head of Overseas Business Division)

- Director to be retiring

Director: Managing Executive Officer in Administration Division, Katsuhiro Yorozu

- Candidate for new auditor

Full-time auditor: Katsuhiko Takahashi (currently, auditor staff attached to the Corporate Strategy Division)

Full-time auditor: Tetsuji Awakaku (currently, auditor of Yoei Holdings Co., Ltd., auditor of Yoei Co., Ltd., and auditor of Yoko Building ME Co., Ltd.)

(Note) Candidate for auditor, Tetsuji Awakaku, is a candidate for external auditor.

- Retiring auditor

Full-time auditor: Yoshihiro Abe

Full-time auditor: Makoto Kaai

- Candidate for substitute auditor

Tomohiko Manabe (currently, Partner, Certified Public Tax Accountant's Co. Takano Sogo Accounting Firm)

(Note) Tomohiko Manabe is a candidate for external auditor.